

**Ewing Marion Kauffman School Board of Directors
Board of Directors Meeting – November 13 at 8:30am (CST) / 9:30am (EST)**

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Closed session: materials will be provided separately	N/A

Please Note

Some pages are intentionally left blank to facilitate better printed copies.

Some pages may be inserted with existing page numbers. Page numbers related to this board packet are listed in the lower left of each page and are labeled, "Packet <<page#>>."

Conference Call Line

The conference line can be accessed with the following information:

Dial-in: 877-362-4919 // Passcode 816-932-1157.

Contact

If you have questions or concerns prior to the board meeting, please contact Aaron North (816-932-1157, anorth@kauffman.org)



EWING MARION
KAUFFMAN SCHOOL

**EWING MARION KAUFFMAN SCHOOL, INC.
BOARD OF DIRECTORS – MEETING AGENDA**

Ewing Marion Kauffman School
6401 The Paseo
Kansas City, MO 64131
Wednesday, November 13, 2019 (8:30am CT)

Some board members may participate via conference call line
Please note the alternate location of this meeting

8:30 am

CALL TO ORDER

- Welcome guests
- Review and discuss meeting agenda
- *Action:* Meeting minutes (10/23/2019)

FINANCE

- *Action:* Annual audit report approval (from 10/23)
- *Action:* KCPS charter funding agreement

SCHOOL LEADERSHIP REPORT

COMMUNITY FORUM

The Board will hear comments from community members regarding items on the agenda or other issues that should be brought to the Board's attention. Individual comments are limited to three minutes. It is anticipated the time allotted for the community forum will be no longer than fifteen minutes, unless time is extended by the Board Chair. Individuals who do not have an opportunity to speak during the allotted time will be given first opportunity at the next regularly scheduled Board of Directors meeting.

GOVERNANCE

- *Action:* Personnel policy update
 - Inclement Weather Day – Work Expectations

CLOSED SESSION

- *Action:* Close meeting pursuant to R.S.Mo. § 610.021(3) – discussion of a personnel matter; 610.021(1) – discussion of legal matters; and to R.S.Mo. § 610.021(6) – discussion of a student matter
- *Action:* Re-open meeting

ADJOURN

Future Meetings:
December 9 (5pm; committee)
December 11 (8:30am; board)

**EWING MARION KAUFFMAN SCHOOL, INC.
FINANCIAL STATEMENTS
TOGETHER WITH INDEPENDENT
AUDITOR'S REPORT
FOR THE YEAR ENDED JUNE 30, 2019**

**EWING MARION KAUFFMAN SCHOOL, INC.
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INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Directors
Ewing Marion Kauffman School, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Ewing Marion Kauffman School, Inc. (a nonprofit corporation) ("School"), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Ewing Marion Kauffman School, Inc. as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary and Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Statement of Assets, Liabilities and Fund Balances – Governmental Funds, Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds, Statement of Revenues by Source, Schedule of Expenditures Paid by Object and the schedule of expenditures of federal awards, as required by *Title 2 U.S. Code of Federal Regulations Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information presented on pages 12 through 15 are presented for purposes of complying with requirements of the Missouri Department of Elementary and Secondary Education and the schedule of expenditures of federal awards presented on page 26 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 4, 2019, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.



DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

October 4, 2019

FINANCIAL STATEMENTS

EWING MARION KAUFFMAN SCHOOL, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2019

ASSETS

Cash and cash equivalents	\$ 4,803,715
Federal funds receivable	243,979
Prepaid expenses	207,934
Property and equipment, net	547,424
	<hr/>
Total assets	\$ 5,803,052
	<hr/> <hr/>

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts payable	\$ 374,906
Basic formula advance	59,215
Accrued personnel costs	202,476
	<hr/>
Total liabilities	636,597
	<hr/>
Net assets:	
Without donor restrictions	5,164,455
With donor restrictions	2,000
	<hr/>
Total net assets	5,166,455
	<hr/>
Total liabilities and net assets	\$ 5,803,052
	<hr/> <hr/>

See accompanying notes.

EWING MARION KAUFFMAN SCHOOL, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Without Donor</u> <u>Restrictions</u>	<u>With Donor</u> <u>Restrictions</u>	<u>Total</u>
REVENUE, SUPPORT AND RECLASSIFICATIONS:			
Contributions and grants	\$ 4,017,627	\$ 2,000	\$ 4,019,627
Government grants and contracts	12,543,498	-	12,543,498
Fees and services	54,084	-	54,084
Other revenue	158,510	-	158,510
Total revenue and support	<u>16,773,719</u>	<u>2,000</u>	<u>16,775,719</u>
Net assets released from restrictions	4,000	(4,000)	-
Total revenue, support and reclassifications	<u>16,777,719</u>	<u>(2,000)</u>	<u>16,775,719</u>
EXPENSES:			
Program services:			
Charter school	15,198,194	-	15,198,194
Management and general	795,798	-	795,798
Total expenses	<u>15,993,992</u>	<u>-</u>	<u>15,993,992</u>
Change in net assets	783,727	(2,000)	781,727
Net assets, beginning of year	<u>4,380,728</u>	<u>4,000</u>	<u>4,384,728</u>
Net assets, ending	<u>\$ 5,164,455</u>	<u>\$ 2,000</u>	<u>\$ 5,166,455</u>

See accompanying notes.

EWING MARION KAUFFMAN SCHOOL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2019

	<u>Charter School</u>	<u>Management and General</u>	<u>Total</u>
Salaries	\$ 6,729,890	\$ 101,174	\$ 6,831,064
Payroll taxes and benefits	2,215,183	23,552	2,238,735
Conferences, meetings and travel	36,123	-	36,123
Contract and professional fees	798,984	333,109	1,132,093
Depreciation	94,163	-	94,163
Student transportation	1,279,027	-	1,279,027
Food service	943,690	-	943,690
Supplies	412,297	157,074	569,371
Insurance	-	83,423	83,423
Occupancy	1,870,768	-	1,870,768
Textbooks and educational materials	168,674	-	168,674
Telephone and communications	128,576	-	128,576
Advertising	50,070	21,459	71,529
Rent expense	405,282	47,951	453,233
Other	<u>65,467</u>	<u>28,056</u>	<u>93,523</u>
 Total expenses	 <u>\$ 15,198,194</u>	 <u>\$ 795,798</u>	 <u>\$ 15,993,992</u>

See accompanying notes.

EWING MARION KAUFFMAN SCHOOL, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2019

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ 781,727
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	94,163
(Increase) decrease in:	
Federal funds receivable	(107,097)
Other receivables	23,723
Prepaid expenses	(34,114)
Increase (decrease) in:	
Accounts payable	247,017
Basic formula advance	59,215
Accrued personnel costs	<u>(194,067)</u>
Net cash provided by operating activities	870,567

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of property and equipment	<u>(342,013)</u>
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NET INCREASE IN CASH 528,554

CASH AND CASH EQUIVALENTS, beginning 4,275,161

CASH AND CASH EQUIVALENTS, ending \$ 4,803,715

See accompanying notes.

EWING MARION KAUFFMAN SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE A - MISSION AND NATURE OF BUSINESS

Ewing Marion Kauffman School, Inc. (the School) was incorporated in February 2010. It is a not-for-profit corporation that is organized under the laws of the State of Missouri. The School is a tuition-free public charter school in Kansas City, Missouri for students in grades five through twelve. In the current year, the School served only grades five through eleven.

The mission of the School is to prepare students to excel academically, graduate from college, and apply their unique talents in the world to create economically independent and personally fulfilling lives.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and Cash Equivalents: For purposes of the statement of cash flows, the School considers all unrestricted highly-liquid investments with an initial maturity of three months or less to be cash equivalents.

Government Funds Receivable: The receivable is due from government agencies and is considered fully collectible. Accordingly, no allowance for doubtful accounts is required. If accounts become uncollectible, they are charged to operations when that determination is made.

Property and Equipment: All property and equipment are valued at historical cost. A capitalization threshold of \$1,000 is used to report capital assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of useful lives by type of asset is as follows:

Furniture	5 years
Data processing equipment	3 years
Other equipment	3 years
Vehicles	5 years
Building and Improvements	8-20 years

Estimates: The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Recognition of Donor Restrictions: Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Paid Time Off and Vacation: Time off for vacation, sickness and personal leave are considered as expenditures in the year awarded. All employees are eligible for up to six days of paid time off. These days are prorated, depending on the month of hire. Employees hired between July and October receive 6 days of paid time off, if hired between November and March it is 3 days, and if hired between April and June it is 1 day. These days may be used at the employees will during the fiscal year; however, it may not be carried over from one year to the next. In addition to paid time off, 12-month employees (hired before April 1) are also awarded upon hire 10 days of vacation that must be used in the summer months when school is not in session. Vacation days cannot be carried over after summer break.

EWING MARION KAUFFMAN SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

Income Taxes: The School is exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code and comparable state law as charitable organizations whereby only unrelated business income, as defined by Section 509(a)(2) of the Code, is subject to federal income tax. The School currently has no unrelated business income. Accordingly, no provision for income taxes has been recorded. The School has adopted provisions of FASB standard on Accounting for Uncertainty in Income Taxes (ASC 740-10-25). The School does not believe there are any material uncertain tax provisions and, accordingly, they will not recognize any liability for unrecorded tax benefits. For the year ended June 30, 2019, there were no interest or penalties recorded in the financial statements.

The School's Form 990, Return of Organization Exempt from Income Taxes, for the years ended June 30, 2019, 2018, and 2017 are subject to IRS examinations, generally three years after they were filed.

In-Kind Contributions and Contributed Services: In-kind contributions are reflected as contributions at their fair value at date of donation and are reported as unrestricted support unless explicit donor stipulations specify how donated assets must be used. The School recognizes the fair value of contributed services received if such services a) create or enhance nonfinancial assets or b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not contributed.

Functional Allocation of Expenses: Expenses consist of costs related to Organization activities and administrative functions. These costs have been summarized on a functional basis in the statements of activities without donor restrictions. Costs are directly charged to the functions they benefit.

Advertising: The School generally expenses advertising costs as they are incurred.

New Accounting Pronouncement: Effective July 1, 2018, the Organization adopted the requirements of Financial Accounting Standards Board Accounting Standards Update No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*.

Subsequent Events: Management has evaluated subsequent events through October 4, 2019, the date the financial statements were available to be issued.

NOTE C - CASH AND CASH EQUIVALENTS

At June 30, 2019, the bank balances of the School deposits totaled \$4,803,715. Of this amount, \$250,000 was covered by FDIC insurance and the remaining amount of \$4,553,715 was secured by Government Backed Securities.

NOTE D - RETIREMENT PLAN

The School contributes to The Public School Retirement System of the School District of Kansas City, Missouri, a cost-sharing multiple-employer defined benefit pension plan. Participation is mandatory for employees of the Kansas City, Missouri Public School District, the Kansas City Public Library, and the Public School Retirement System. The Retirement System provides service and disability retirement benefits to full-time employees and optional benefits to members' beneficiaries. Positions covered by The Retirement System of Missouri are also covered by Social Security. The Retirement System is administered by a 12-member Board of Trustees.

EWING MARION KAUFFMAN SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE D - RETIREMENT PLAN (concluded)

The Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to: The Public School Retirement System of the School District of Kansas City, Missouri, 324 E. 11th St., Kansas City, Missouri, 64106, or by calling 1-816-472-5800.

Retirement System members were required to contribute 9.0% of their annual covered salary and the School is required to contribute a 10.5% match. The contribution requirements of members and the School are established, and may be amended, by the KCPSRS Board of Trustees. The School's required contributions to the System for the year ended June 30, 2019, was \$655,775, equal to the required contributions.

The School also has a defined contribution plan that provides benefits to associates who meet the plan's eligibility requirements. The School's matching contributions to the plan were \$161,204 for the year ended June 30, 2019.

NOTE E - PROPERTY AND EQUIPMENT

Furniture	\$	23,364
Data processing equipment		595,036
Other equipment		61,519
Vehicle		21,920
Building and improvements		118,491
		820,330
Accumulated depreciation		(272,906)
		\$ 547,424

Depreciation expense for the year ended June 30, 2019, was \$94,163. The depreciation expense was allocated to building and improvements in the amount of \$16,007, instruction and related equipment in the amount of \$46,381, and non-instruction related equipment in the amount of \$31,775.

NOTE F - INSURANCE

The School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to protect itself from such risks.

NOTE G – OPERATING LEASES

On December 14, 2012, the School entered into a lease agreement for a new school building it currently occupies. Quarterly lease payments began March 1, 2013, and continue through December 1, 2027, and are based on the outstanding bond payment schedule. As security for the obligations of the School under this lease, the Ewing Marion Kauffman Foundation has executed a lease guaranty. The revenue bonds have been paid off in the prior year with only the promissory note and management fee payable to Real Estate Charitable Trust in the amount of \$293,396.

EWING MARION KAUFFMAN SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE G – OPERATING LEASES (concluded)

On November 28, 2018, the School entered into a postage machine lease agreement. The non-cancellable lease is for 60 months. The lease is payable in equal monthly installments of \$541.

The School is involved in several non-cancellable lease agreements for copiers. These leases are detailed below:

Date	Term	Monthly Installment
11/24/2015	48 months	1,408
6/18/2018	36 months	1,557
6/26/2018	36 months	933
07/03/2019	36 months	1,010

The future minimum lease payments under these leases are as follows:

	BUILDING LEASE	POSTAGE MACHINE	COPIER EQUIPMENT	TOTAL
YEAR ENDED				
2020	\$ 293,396	\$ 6,492	\$ 49,040	\$ 348,928
2021	293,396	6,492	42,000	341,888
2022	293,396	6,492	42,000	341,888
2023	293,396	6,492	-	299,888
2024	293,396	2,705	-	296,101
2025-2028	1,026,886	-	-	1,026,886
TOTAL	\$ 2,493,866	\$ 28,673	\$ 133,040	\$ 2,655,579

Lease expense under the above leases for the year ended June 30, 2019 was \$352,292.

NOTE H - CLAIMS AND ADJUSTMENTS

The School participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. As of June 30, 2019, significant amounts of grants disbursements have not been audited by grantor governments, but the School believes that disallowed disbursements, if any, based on subsequent audits will not have a material effect on the overall financial position of the School.

EWING MARION KAUFFMAN SCHOOL, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

NOTE I - RELATED PARTY TRANSACTIONS

The School has received operating grants since its inception from Ewing Marion Kauffman Foundation (Foundation). For the year ended June 30, 2019, the total unrestricted grants received from the Foundation were \$3,999,627. In addition, the School participated in the Foundation's self-insurance health plan until December 31, 2018.

The School has also received restricted grants for \$20,000 for professional development. At June 30, 2019, there was still \$2,000 remaining funds to be spent related to professional development. This has been reported as temporarily restricted funds.

NOTE J - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization strives to maintain liquid financial assets sufficient to cover general expenditures and maintain financial stability.

The following table reflects the Organization's financial assets as of June 30, 2019, reduced by amounts not available to meet general expenditures within one year of the statement of financial position date because of donor restrictions.

Cash	\$ 4,803,715
Accounts receivable	<u>243,979</u>
Total financial assets	5,047,694
Donor restricted assets	<u>(2,000)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u><u>\$ 5,045,694</u></u>

NOTE K – CONTINGENCIES

The Ewing Marion Kauffman School, Inc. was not involved in pending litigation as of the audit report date.

The continued operation of the Ewing Marion Kauffman School, Inc. is dependent upon the guidelines set forth by sections 160.400 to 160.425 and 167.349, RSMo 2012, Department of Elementary and Secondary Education, and the continued support of the School's sponsor. The School may cease to exist upon infringement of the aforementioned agreements.

NOTE L – SUBSEQUENT EVENTS

There are no subsequent events to report as of the audit report date.

SUPPLEMENTARY INFORMATION

EWING MARION KAUFFMAN SCHOOL, INC.
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES - GOVERNMENTAL FUNDS
JUNE 30, 2019

	GOVERNMENTAL FUNDS			TOTALS
	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	
ASSETS				
Cash and cash equivalents	\$ 4,471,531	\$ 174,090	\$ 158,094	\$ 4,803,715
Federal funds receivable	243,979	-	-	243,979
Prepaid expenses	207,934	-	-	207,934
Total assets	\$ 4,923,444	\$ 174,090	\$ 158,094	\$ 5,255,628
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 216,812	\$ -	\$ 158,094	\$ 374,906
Basic formula advance	59,215	-	-	59,215
Accrued personnel costs	28,386	174,090	-	202,476
Total liabilities	304,413	174,090	158,094	636,597
Fund Balances:				
Restricted	2,000	-	-	2,000
Unassigned	4,617,031	-	-	4,617,031
Total fund balances	4,619,031	-	-	4,619,031
Total liabilities and fund balances	\$ 4,923,444	\$ 174,090	\$ 158,094	\$ 5,255,628

EWING MARION KAUFFMAN SCHOOL, INC.
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	TOTALS
REVENUES:				
Local	\$ 4,870,140	\$ 382,739	\$ -	\$ 5,252,879
State	5,288,801	4,769,029	-	10,057,830
Federal	1,310,848	154,162	-	1,465,010
Total Revenues	11,469,789	5,305,930	-	16,775,719
EXPENDITURES:				
Instruction	1,685,300	4,789,834	56,055	6,531,189
Student services	445,448	-	-	445,448
Instructional staff support	80,048	447,874	-	527,922
Building administration	1,131,642	-	-	1,131,642
General administration and central services	2,560,849	68,222	288,694	2,917,765
Operation of plant	2,458,377	-	1,000	2,459,377
Transportation	1,279,026	-	-	1,279,026
Food service	943,690	-	-	943,690
Community services	5,783	-	-	5,783
Total Expenditures	10,590,163	5,305,930	345,749	16,241,842
Revenues Over (Under) Expenditures	879,626	-	(345,749)	533,877
Other Financing Sources (Uses):				
Transfers	(345,749)	-	345,749	-
Net change in fund balance	533,877	-	-	533,877
Fund balances, beginning	4,085,154	-	-	4,085,154
Fund balances, ending	\$ 4,619,031	\$ -	\$ -	\$ 4,619,031

**EWING MARION KAUFFMAN SCHOOL, INC.
SCHEDULE OF REVENUES BY SOURCE
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	TOTALS
LOCAL:				
Sales tax	\$ 637,899	\$ 382,739	\$ -	\$ 1,020,638
Earnings on investments	39,747	-	-	39,747
Food service	26,301	-	-	26,301
Student activities	62,549	-	-	62,549
Contributions and grant revenue	4,070,437	-	-	4,070,437
Other	33,207	-	-	33,207
Total Local	<u>4,870,140</u>	<u>382,739</u>	<u>-</u>	<u>5,252,879</u>
STATE:				
Basic formula	4,701,065	4,769,029	-	9,470,094
Transportation	218,500	-	-	218,500
Basic formula - classroom trust fund	365,851	-	-	365,851
Food service	3,385	-	-	3,385
Other	-	-	-	-
Total State	<u>5,288,801</u>	<u>4,769,029</u>	<u>-</u>	<u>10,057,830</u>
FEDERAL:				
Medicaid	44,738	-	-	44,738
Individuals with disabilities	-	154,162	-	154,162
Food service	629,027	-	-	629,027
Title I	546,040	-	-	546,040
Title II,A	62,207	-	-	62,207
Title IV.A	28,836	-	-	28,836
Total Federal	<u>1,310,848</u>	<u>154,162</u>	<u>-</u>	<u>1,465,010</u>
Total Revenues	<u>\$ 11,469,789</u>	<u>\$ 5,305,930</u>	<u>\$ -</u>	<u>\$ 16,775,719</u>

EWING MARION KAUFFMAN SCHOOL, INC.
SCHEDULE OF EXPENDITURES PAID BY OBJECT
FOR THE YEAR ENDED JUNE 30, 2019

	GENERAL FUND	SPECIAL REVENUE FUND	CAPITAL PROJECTS FUND	TOTALS
Salaries	\$ 2,836,328	\$ 3,994,736	\$ -	\$ 6,831,064
Employee benefits	927,540	1,311,194	-	2,238,734
Purchased services	5,698,003	-	-	5,698,003
Supplies	1,128,292	-	-	1,128,292
Capital outlay	-	-	345,749	345,749
	<u>\$ 10,590,163</u>	<u>\$ 5,305,930</u>	<u>\$ 345,749</u>	<u>\$ 16,241,842</u>

STATE COMPLIANCE SECTION



**INDEPENDENT ACCOUNTANT'S REPORT ON MANAGEMENT'S ASSERTIONS
ABOUT COMPLIANCE WITH SPECIFIED REQUIREMENTS OF
MISSOURI STATE LAWS AND REGULATIONS**

To the Members of the Board of Directors
Ewing Marion Kauffman School, Inc.

Report on Compliance with State Requirements

We have examined management's assertions that Ewing Marion Kauffman School, Inc. ("School") complied with the requirements of Missouri laws and regulations regarding budgetary and disbursement procedures; accurate disclosure by the School's records of average daily attendance and average daily transportation of pupils, and other statutory requirements as listed in the Schedule of Selected Statistics for the year ended June 30, 2019.

Management's Responsibility

Management is responsible for the School's compliance with the aforementioned requirements.

Auditor's Responsibility

Our responsibility is to express an opinion on management's assertions about the School's compliance based on our examination. Our examination was made in accordance with the attestation standards established by the American Institute of Certified Public Accountants and, accordingly, includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our opinion does not provide a legal determination on the School's compliance with specified requirements.

Opinion on Compliance with State Requirements

In our opinion, management's assertions that Ewing Marion Kauffman School, Inc. complied with the aforementioned requirements for the year ended June 30, 2019, are fairly stated, in all material respects.

This report is intended solely for the information and use of the Governing Board, administration, University of Missouri – Kansas City and the Missouri Department of Elementary and Secondary Education and other audit agencies and is not intended to be and should not be used by anyone other than these specified parties.

Daniel Jones & Associates

Daniel Jones & Associates, P.C.
Certified Public Accountants
Arnold, Missouri

October 4, 2019

**EWING MARION KAUFFMAN SCHOOL, INC.
 CHARTER NUMBER 048-922
 SCHEDULE OF SELECTED STATISTICS
 FOR THE YEAR ENDED JUNE 30, 2019**

Type of audit performed: Yellow Book Single Audit

1. CALENDAR (SECTIONS 160.041, 171.029, 171.031, AND 171.033 RSMO)

Report each unique calendar the district/charter school has as defined by Sections 160.041, 171.029, 171.031, and 171.033, RSMo.

School Code	Begin Grade	End Grade	Half Day Indicator	Standard Day Length	Days	Hours in Session
3930	5	8		6.86	173	1098.64
1910	9	12		6.86	171	1089.14

2. AVERAGE DAILY ATTENDANCE (ADA)

Report the total number of PK-12 student attendance hours allowed to be claimed for the calculation of Average Daily Attendance. Include only PK students allowed to be claimed for state aid in the calculation.

School Code	Grade Level	Full-Time	Part-Time	Remedial Hours	Other	Summer School	Total
3930	5-8	731.78					731.78
1910	9-12	274.94					274.94
Grand Total		1,006.72					1,006.72

3. SEPTEMBER MEMBERSHIP

Report the FTE count of resident students in grades PK-12 taken the last Wednesday in September who are enrolled on the count day **and** in attendance at least 1 of the 10 previous school days, by grade at each attendance center. This count should only include PK students marked as being eligible to be claimed for state aid in the October MOSIS Student Core File.

School Code	Grade Level	Full-Time	Part-Time	Other	Total
3930	5-8	786			786
1910	9-12	293			293
Grand Total		1,079			1,079

**EWING MARION KAUFFMAN SCHOOL, INC.
 CHARTER NUMBER 048-922
 SCHEDULE OF SELECTED STATISTICS
 FOR THE YEAR ENDED JUNE 30, 2019**

4. FREE AND REDUCED PRICED LUNCH FTE COUNT (SECTION 163.011(6), RSMO)

Report the FTE count taken the last Wednesday in January of resident students enrolled in grades K-12 and in attendance at least 1 of the 10 previous school days whose eligibility for free or reduced lunch is documented through the application process using federal eligibility guidelines or through the direct certification process. Desegregation students are considered residents of the district in which the students are educated.

School Code	Free Lunch	Reduced Lunch	Deseg In Free	Deseg In Reduced	Total
3930	623	78			701
1910	208	37			245
Grand Total	831	115			946

5. FINANCE

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
5.1	The district/charter school maintained a calendar in accordance with 160.041, 171.029, 171.031, and 171.033, RSMo and all attendance hours were reported.	True
5.2	The district/charter school maintained complete and accurate attendance records allowing for the accurate calculation of Average Daily Attendance for all students in accordance with all applicable state rules and regulations. Sampling of records included those students receiving instruction in the following categories:	True
	Academic Programs Off-Campus	N/A
	Career Exploration Program – Off Campus	N/A
	Cooperative Occupational Education (COE) or Supervised Occupational Experience Program	N/A
	Dual enrollment	N/A
	Homebound instruction	N/A
	Missouri Options	N/A
	Prekindergarten eligible to be claimed for state aid	N/A
	Remediation	N/A
	Sheltered Workshop participation	N/A

**EWING MARION KAUFFMAN SCHOOL, INC.
CHARTER NUMBER 048-924
SCHEDULE OF SELECTED STATISTICS
FOR THE YEAR ENDED JUNE 30, 2019**

	Students participating in the school flex program	N/A
	Traditional instruction (full and part-time students)	True
	Virtual instruction (MOCAP or other option)	N/A
	Work Experience for Students with Disabilities	N/A
5.3	The district/charter school maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations.	True
5.4	The district/charter school maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the State FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations.	True
5.5	As required by Section 162.405, RSMo, an insurance policy was purchased for the district's/charter school's employee theft coverage in the total amount of:	\$3,000,000,000
5.6	The district's\charter school's deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo.	True
5.7	The district maintained a separate bank account for all Debt Service Fund monies in accordance with Section 108.180 and 165.011, RSMo. (Not applicable to charter schools)	N/A
5.8	Salaries reported for educators in the October MOSIS Educator Core and Educator School files are supported by complete and accurate payroll and contract records.	True
5.9	If a \$162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approved a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected expenditure date for the projects to be undertaken. (Not applicable to charter schools)	N/A
5.10	The district/charter school published a summary of the prior year's audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo.	True
5.11	The district has a professional development committee plan adopted by the board with the professional development committee plan identifying the expenditure of seventy-five percent (75%) of one percent (1%) of the current year basic formula apportionment. Remaining 25% of 1% if not spent must be restricted and spent on appropriate expenditures in the future. Spending requirement is modified to seventy-five percent (75%) of one half percent (1/2%) of the current year basic formula apportionment if through fiscal year 2024 the amount appropriated and expended to	N/A

**EWING MARION KAUFFMAN SCHOOL, INC.
CHARTER NUMBER 048-924
SCHEDULE OF SELECTED STATISTICS
FOR THE YEAR ENDED JUNE 30, 2019**

	public schools for transportation is less than twenty-five percent (25%) of allowable cost. (Not applicable to charter schools.)	
5.12	The amount spent for approved professional development committee plan activities was:	N/A

6. TRANSPORTATION (SECTION 163.161, RSMO)

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
6.1	The school transportation allowable costs substantially conform to 5 CSR 30-261.040, Allowable Costs for State Transportation Aid.	True
6.2	The district's/charter school's pupil transportation ridership records are maintained in a manner to accurately disclose in all material respects the average number of regular riders transported.	True
6.3	Based on the ridership records, the average number of students (non-disabled K-12, K-12 students with disabilities and career education) transported on a regular basis (ADT) was:	True
	Eligible ADT	990
	Ineligible ADT	47.5
6.4	The district's/charter school's transportation odometer mileage records are maintained in a manner to accurately disclose in all material respects the eligible and ineligible mileage for the year.	True
6.5	Actual odometer records show the total district/charter-operated and contracted mileage for the year was:	225,888
6.6	Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was:	
	Eligible Miles	219,508
	Ineligible Miles (Non-Route/Disapproved)	6,380
6.7	Number of days the district/charter school operated the school transportation system during the regular school year:	173

EWING MARION KAUFFMAN SCHOOL, INC.
SCHEDULE OF STATE FINDINGS
FOR THE YEAR ENDED JUNE 30, 2019

I. Chapter 67 RSMO (Budget Statute)

Chapter 67 RSMo requires that each political subdivision of the State of Missouri adopts an annual budget, itemized by fund. It further requires that in no event shall the total proposed expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year.

There were no budget findings.

II. Other Findings

There were no other state findings for the year ended June 30, 2019.

FEDERAL COMPLIANCE SECTION



**REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Directors
Ewing Marion Kauffman School, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Ewing Marion Kauffman School, Inc. (a nonprofit organization) ("School"), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 4, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

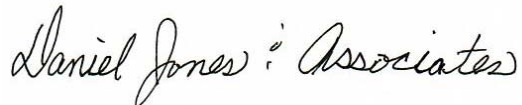
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Daniel Jones & Associates".

DANIEL JONES & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

October 4, 2019



**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT
ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Directors
Ewing Marion Kauffman School, Inc.

Report on Compliance for Each Major Federal Program

We have audited Ewing Marion Kauffman School, Inc.'s ("School") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2019. The School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Each Major Federal Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Daniel Jones & Associates, P.C.
Certified Public Accountants
Arnold, Missouri

October 4, 2019

EWING MARION KAUFFMAN SCHOOL, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2019

Federal Expenditures

Federal Grantor Pass-through Grantor Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
U.S. Department of Education Passed-through Missouri Department of Elementary and Secondary Education				
Title I	84.010A	048-924	\$ -	\$ 555,265
Individuals With Disabilities IDEA	84.027A	048-924	-	154,162
Title IIA, ESEA, Teacher and Principal Quality	84.367A	048-924	-	62,653
Title IV.A	84.424A	048-924	-	28,916
Total U.S. Department of Education			-	800,996
U.S. Department of Agriculture Passed-through Missouri Department of Elementary and Secondary Education				
National School Breakfast Program	10.553	048-924	-	246,730
National School Lunch Program	10.555	048-924	-	382,297
Total U.S. Department of Agriculture and Child Nutrition Cluster			-	629,027
Total Federal Expenditures			\$ -	\$ 1,430,023

EWING MARION KAUFFMAN SCHOOL, INC.
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of Ewing Marion Kauffman School, Inc. under programs of the federal government for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Ewing Marion Kauffman School, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Ewing Marion Kauffman School, Inc.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3 – INDIRECT COST RATE

The School has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 - RELATIONSHIP TO ACCOMPANYING FINANCIAL STATEMENTS

Federal awards are reported in the School’s accompanying financial statements as follows:

<u>Federal Sources</u>	
General Fund	\$ 1,310,848
Special Revenue Fund	154,162
Total	<u>\$ 1,465,010</u>

NOTE 5 – RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports.

NOTE 6 –MATCHING REVENUES

For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 7 – SUBRECIPIENTS

The School provided no federal awards to subrecipients during the year ended June 30, 2019.

**EWING MARION KAUFFMAN SCHOOL, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

I. SUMMARY OF AUDITOR'S RESULTS

A. Financial Statements

1. Type of auditor's report issued: Unmodified
2. Internal control over financial reporting:
 - a. Material weakness(es) identified? Yes No
 - b. Significant deficiency(ies) identified? Yes None Reported
3. Noncompliance material to financial statements noted? Yes No

B. Federal Awards

1. Internal control over major federal programs:
 - a. Material weakness(es) identified? Yes No
 - b. Significant deficiency(ies) identified? Yes None Reported
2. Type of auditor's report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes No

4. Identification of major federal programs:

CFDA Number(s):

10.555, 10.553

Name of Federal Program or Cluster:

Child Nutrition Cluster

5. Dollar threshold used to distinguish between type A and type B programs: \$ 750,000
6. Auditee qualified as low-risk auditee? Yes No

**EWING MARION KAUFFMAN SCHOOL, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

II. FINDINGS – FINANCIAL STATEMENTS AUDIT – CURRENT YEAR

There were no audit findings related to internal control, compliance, questioned costs, or fraud that related to the financial statements for the year ended June 30, 2019.

III. FINDINGS – FEDERAL AWARDS – CURRENT YEAR

There were no audit findings related to internal control, compliance, questioned costs, or fraud that related to federal awards for the year ended June 30, 2019.

**EWING MARION KAUFFMAN SCHOOL, INC.
SUMMARY OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2019**

I. FINDINGS – FINANCIAL STATEMENTS AUDIT – PRIOR YEAR

There were no audit findings related to internal control, compliance, questioned costs, or fraud that related to the financial statements for the year ended June 30, 2018.

II. FINDINGS – FEDERAL AWARDS – PRIOR YEAR

There were no audit findings related to internal control, compliance, questioned costs, or fraud that related to federal awards for the year ended June 30, 2018.

Items for November 2019 Board Meeting

Headline	Summary
<p>Personnel Policy: Inclement Weather – Staff Work Expectations</p>	<ul style="list-style-type: none"> • Management has drafted this policy, to be included in the school’s Personnel Policies, to clarify staff work expectations on days when school is cancelled due to inclement weather. • The policy reflects the codification of practices that have been implemented in previous years.
<p>KCPS – Charter Funding FY20 Agreement</p>	<ul style="list-style-type: none"> • Earlier this year, DESE communicated a reduced \$ per WADA payment for local charter schools in this current fiscal year. This issue is driven by the current funding formula being adversely impacted due to the growing share of students enrolling in charter schools. This issue has been referred to as the “funding cliff”. The potential financial impact to EMKS is an unfavorable \$140k reduction in State revenues (approximate). • The KCPS-Charter Funding FY20 Agreement, which requires Board approval prior to November 26, will permit KCPS to fund the gap in \$ per WADA in this fiscal year. Each charter school will execute its own agreement with KCPS. • Should the EMKS Board execute the agreement and should the agreement not be terminated, the School’s State revenues are projected to meet or exceed budget in this current fiscal year. • The Missouri Charter Public School Association’s legal counsel has worked with KCPS legal counsel to draft this agreement. • EMKS legal counsel has reviewed the KCPS-Charter Funding FY20 Agreement and offers the following details for Board consideration: <ul style="list-style-type: none"> ○ The agreement assumes each school can use public data to calculate their payments. ○ There is no specific dispute mechanism. A charter school essentially will have to file a lawsuit if it deems warranted. ○ Indemnification is provided for both KCPS and charters. This is relevant in that legal fees will be paid by the losing party if a lawsuit does occur and receives a judgment. ○ The charter schools are asked to sign first, then KCPS will vote in December and sign the agreement if approved by KCPS board. ○ If KCPS alters or rejects the agreement, charters are not bound to the changes. ○ If a change or rejection occurs by KCPS, EMKS will be required to issue a rescind notice. ○ Given the allowances for termination of the agreement, it is prudent for EMKS to not budget/forecast for the extra funds so as to mitigate any financial risk.

AGREEMENT

This Agreement ("Agreement") is made by **Kansas City Public Schools**, a seven-director school district and political subdivision organized and existing under the laws of the State of Missouri, whose main office address is 2901 Troost Avenue; Kansas City, Missouri 64109 ("KCPS") and **Ewing Marion Kauffman School, Inc.** ("Charter School"), a Missouri non-profit corporation, whose administrative offices are located at 6401 Pareo Blvd, Kansas City, Missouri 64131.

RECITALS

WHEREAS, KCPS acknowledges that DESE has estimated for school year 2019-20 that the amount of state aid owed to KCMSD is not adequate to cover the payments due to Kansas City local charter schools. KCPS further acknowledges that, as a result, DESE takes the position that it will be unable to pay the full amount of state aid to charter schools on a monthly basis;

WHEREAS, in order to correct the shortfall of state aid to the Kansas City local charter schools, KCPS desires to correct these shortfalls by directly making three (3) incremental payments during the 2020 fiscal year to Charter School based on local aid received by KCPS;

WHEREAS, Charter School desires to receive the shortfall of funds and will report its school's attendance and other Core Data information as correct as possible to ensure the most accurate payment;

WHEREAS, KCPS will only use such information for the purposes of calculating the local aid payment and shall be prohibited from using such information for marketing and advertising purposes; and

WHEREAS, KCPS and Charter School desire to enter into this Agreement for the purposes of establishing a framework for the calculation and payment of the shortfall.

NOW, THEREFORE, in consideration of the mutual covenants set forth herein and intending to be legally bound, the parties hereto agree as follows:

ARTICLE 1 KCPS OBLIGATIONS

1.1 Payment Overview. Due to DESE's current calculation which creates the shortfall of aid to the charter schools, KCPS will bridge the gap and directly pay Charter School local aid funds to bring the total amount paid to charter schools up to the amount contemplated by the state aid formula. The calculation of the gap and payment shall be based on the formula in section 160.415.4, RSMo and as per the calculation currently followed by DESE. The first payment will be in January based on September membership count data. The second will be in March using the average membership count data for 2019-20 and a final will be in July after final attendance data is filed with DESE. Payments under this agreement shall not be set off by any outstanding payment for separate goods and services Charter School may owe to KCPS.

1.2 Installment Number 1. No later than January 31, 2020, KCPS will remit payment to Charter School for the months of July through December 2019 for the estimated shortfall of aid calculated under the framework of section 1.1. That payment will be calculated using the following factors:

1.2.1 Determining the Total WADA. Determination of Total WADA for KCPS plus individual charter schools will be calculated in a formula by using the 1) September 2019 official membership counts as reported to DESE; 2) Prior year attendance percentage as reported to DESE, 3) Categorical weightings applied using known information as reported and available from DESE; and 4) Prior year, 2019, summer school ADA as reported to DESE

1.2.1.1 Categorical weightings applied using the information as reported and available from DESE include: 1) LEP as filed in October in Core Data; 2) IEP as filed in December in Core Data, and 3) FRL as filed in February in Core Data using the February 2019 counts.

1.2.2 Determining the Estimated Foundation Formula Total and Shortfall per WADA: Total estimated WADA, using this calculation, will be applied to the formula calculation to determine the estimated local revenue per WADA shortfall for 2019-20. The annual estimated shortfall will be reimbursed at 50% (for the first six months).

1.3 Installment Number 2. No later than March 31, 2020, KCPS will remit payment to charter schools for the months of January through April 2020 for the estimated shortfall of state aid payments by DESE. That payment will be calculated using the following factors:

1.3.1 Determining the Total WADA. Determination of Total WADA for KCPS plus individual charter schools will be calculated in a formula by using the 1) September 2019 and January official membership counts as reported to DESE and averaged; 2) Prior year attendance percentage as reported to DESE, 3) Categorical weightings applied using known information as reported and available from DESE; and 4) Prior year, 2019, summer school ADA as reported to DESE.

1.3.1.1 Categorical weightings applied using the information as reported and available from DESE include: 1) LEP as filed in October in Core Data; 2) IEP as filed in December in Core Data, and 3) FRL as filed in February in Core Data using the February 2020 counts.

1.3.2 Determining the Estimated Foundation Formula Total and Shortfall per WADA: Total estimated WADA, using this calculation, will be applied to the formula calculation to determine the estimated per WADA shortfall for 2019-20. The annual estimated shortfall will be reimbursed at 33% (January through April) with any adjustments for the previously paid 50% based on changes in total and individual school WADA after a second set of membership counts and final FRL counts are added into the calculation.

1.4 Installment Number 3. No later than July 31st, 2020, KCPS will remit payment to charter schools for the months of May and June 2020 for the shortfall of state aid reimbursement by DESE. That payment will be calculated using the following factors:

1.4.1 Determining the Total WADA. Determination of Total WADA for KCPS plus individual charter schools will be calculated in a formula by using the 1) September 2019 and January official membership counts as reported to DESE and averaged as finally adjusted; 2) 2019-20 attendance percentage as reported to DESE, 3) Categorical weightings applied using known information as reported and available from DESE; and 4) Prior year, 2019, summer school ADA as reported to DESE.

1.4.1.1 Categorical weightings applied using the information as reported and available from DESE include: 1) LEP as filed in October in Core Data; 2) IEP as filed in December in Core Data, and 3) FRL as filed in February in Core Data using the February 2020 counts.

1.4.2 Determining the Estimated Foundation Formula Total and Shortfall per WADA: Once the Total WADA for Installment Number 3 has been determined as set forth in section 1.3.1 above, the specific Installment Number 3 payment due to Charter School will be calculated based on the adjusted estimated local revenue per WADA for 2019-20 as defined, multiplied by the WADA for Charter School as calculated by the four factors outlined in 1.4.1.

injunctive relief, and to any other remedy that may be available under any applicable law or agreement between the parties. KCPS acknowledges that an award of damages to the Charter School does not preclude a court from ordering injunctive relief. Both damages and injunctive relief shall be proper modes of relief and are not to be considered as alternative remedies.

**ARTICLE 5
INDEMNIFICATION**

KCPS and Charter School hereby agree and consent to engage in good faith discussions and negotiations of any concerns regarding the execution of this Agreement. Charter School shall defend, hold harmless, and indemnify KCPS, its officers, directors, employees, and agents from and against any and every claim, demand, judgments, fines, and expenses, including all attorneys' fees and amounts paid in settlement actually and reasonably incurred by KCPS in connection with any threatened, pending, or completed action, suit, or proceeding, which made by reason or injury reason or injury to a person or property caused by any act, neglect, default, or omission under the performance of this agreement. KCPS shall defend, hold harmless, and indemnify the Charter School, its officers, directors, employees, and agents from and against any and every claim, demand, judgments, fines, and expenses, including all attorneys' fees and amounts paid in settlement actually and reasonably incurred by the Charter School in connection with any threatened, pending, or completed action, suit, or proceeding, which made by reason or injury reason or injury to a person or property caused by any act, neglect, default, or omission under the performance of this agreement. No language in this agreement shall be construed as a waiver of sovereign immunity by either party beyond the legislative expression in Missouri statutes, including but not limited to 537.600, RSMo.

**ARTICLE 6
NOTICES**

Communications. Communications relating to this Agreement must be communicated by electronic mail, certified mail, return receipt requested, facsimile, or overnight courier to the following addresses or as may be later designated by written notice to the other party:

Kansas City Public Schools:

Attention: Name	Mark Bedell, Superintendent
Address	2901 Troost Avenue Kansas City, Missouri 64109
Telephone:	816.418.7610
Facsimile:	816.418.7411

Attention:	Chief Legal Counsel
Address:	2901 Troost Avenue, 2 nd Floor Kansas City, Missouri 64109
Telephone:	816.418.7610
Facsimile:	816.418.7411

Charter School:

Attention: Name:	Katie Parniewski, COO
Address:	6401 Paseo Blvd Kansas City, Missouri 64131

Telephone: 816-612-8539
Facsimile: 816-268-5645

**ARTICLE 7
GENERAL PROVISIONS**

- 7.1 Construction of Terms.** If any provision of this Agreement is held unenforceable by a court of competent jurisdiction, that provision shall be severed and shall not affect the validity or enforceability of the remaining provisions.
- 7.2. Governing Law.** This Agreement is governed by and constructed in accordance with the laws of the State of Missouri without regard to any conflict of laws provision. The parties consent to venue and personal and subject matter jurisdiction in Kansas City, Jackson County, Missouri.
- 7.3 Executed Agreement.** This Agreement will not become effective until the Agreement has been fully executed by authorized representatives of each party. Charter School understands that KCPS shall not be obligated to compensate Charter School prior to the execution of this Agreement.
- 7.4 Amendments.** The Agreement may be altered, amended, changed, or modified only by agreement in writing executed by an authorized representative from both parties.
- 7.5 Assignment.** No party may assign this agreement without the prior written consent of the other party.
- 7.6 No Waiver.** Failure by KCPS to enforce any of the provisions of this Agreement or to require compliance with any of its terms shall in no way affect the validity of this Agreement and shall not be deemed a waiver of the right of KCPS thereafter to enforce any such provision.
- 7.7 No Third-Party Beneficiary Rights.** No third party may enforce or rely upon any obligation of, or the exercise of or failure to exercise any right of, the Charter School or KCPS in the Agreement. Nothing in this Agreement, whether express or implied, is intended to create any rights or remedies of any third-party beneficiary.
- 7.8 Entire Agreement.** This Agreement and any exhibits shall constitute the entire understanding and agreement between the parties with respect to the subject matter covered, and shall supersede all prior agreements, understandings, discussions, warranties and representations, oral or written, express or implied, not incorporated in this Agreement.

IN WITNESS THEREOF, the parties have caused this Agreement to be executed and does each warrant that their respective signatory whose signature appears below is fully authorized to execute this Agreement.

[SIGNATURES APPEAR ON THE NEXT PAGE]

KANSAS CITY PUBLIC SCHOOLS

By: _____

Name: Patricia Mansur

Title: President, Board of Directors

Date: _____

EWING MARION KAUFFMAN SCHOOL, INC.

By: _____

Name: Aaron North ~~BA~~

Title: Board Chair

Date: _____

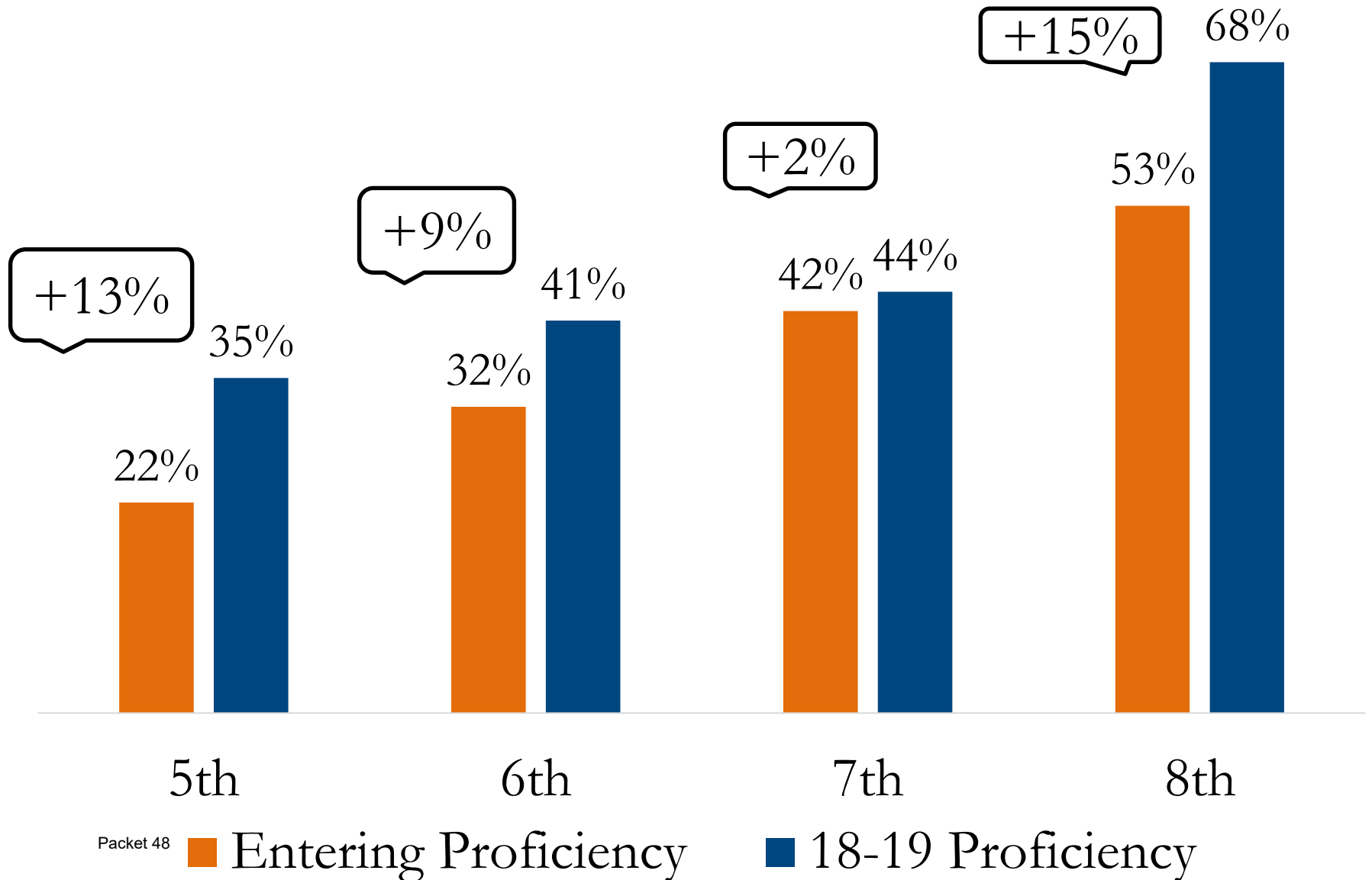


EDUCATION
KAUFFMAN SCHOOLS

EMKS MAP & APR Results 18-19

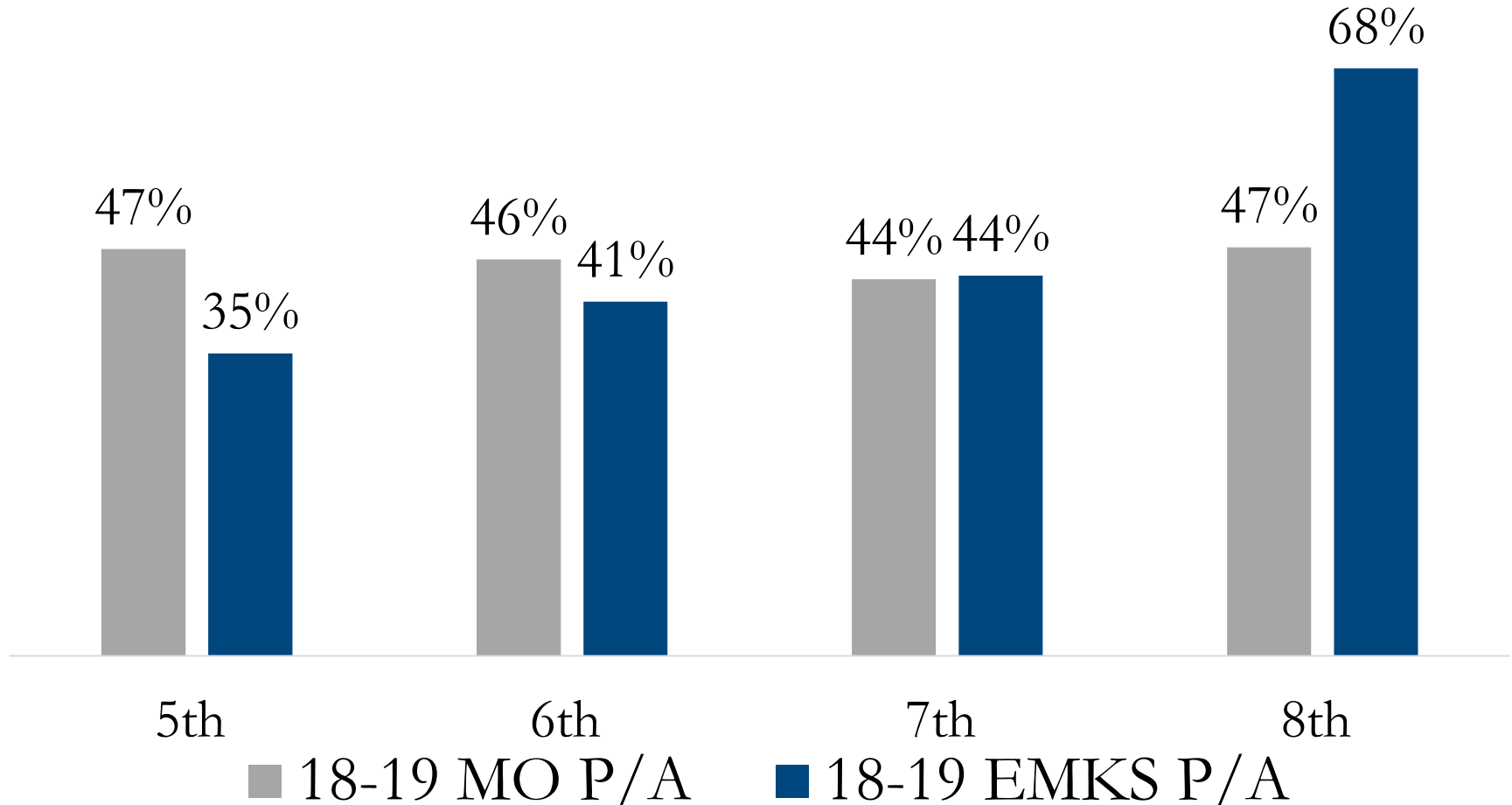
ELA: Same Kids Growth on 18-19 Exams

Takeaway: Every single grade showed growth!!!!



18-19 ELA: Comparison to State Performance

Takeaway: 8th Grade Outperformed the state in ELA





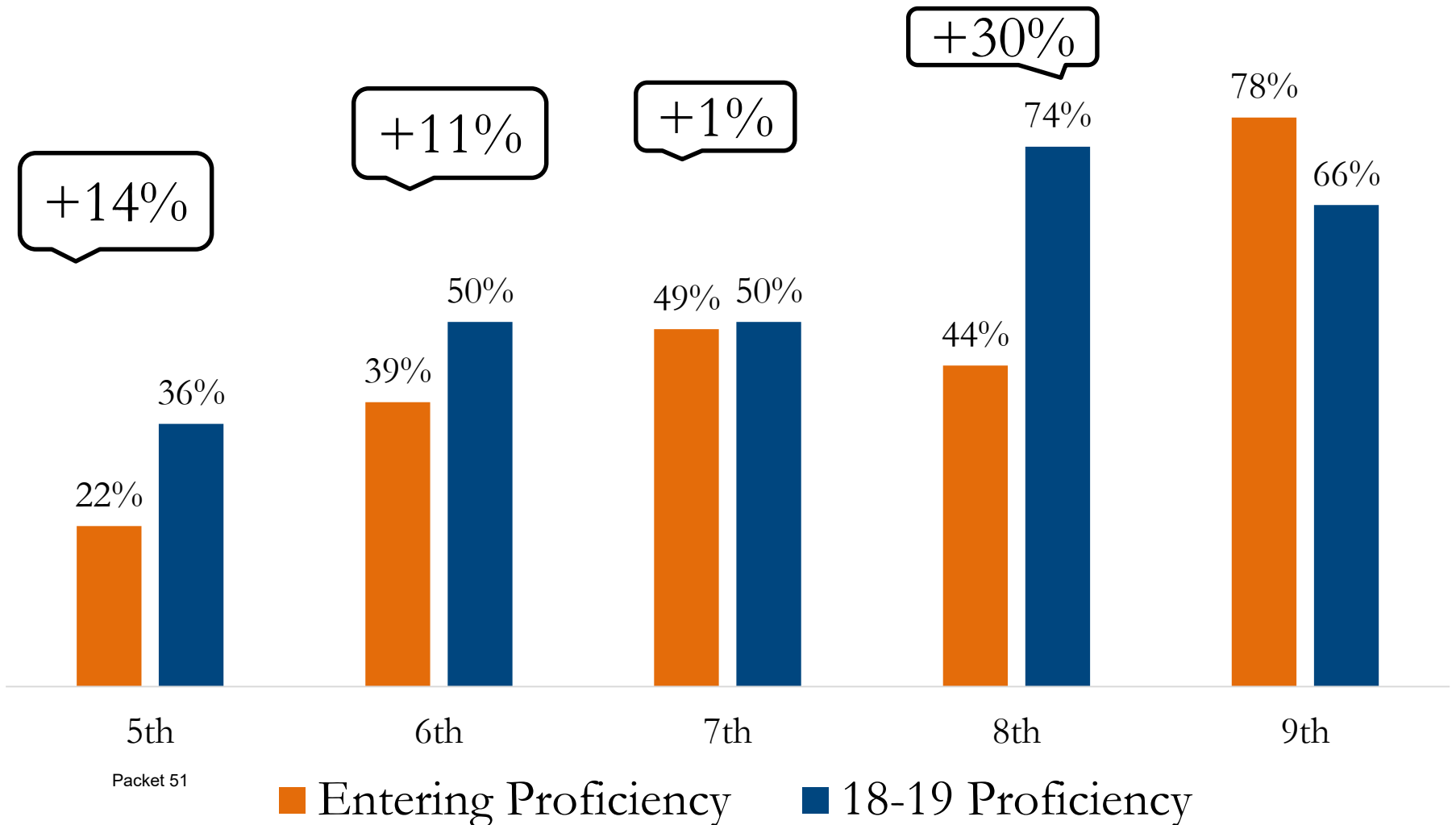
ONE'S FAILURES ARE PEOPLE WHO DON'T REALIZE HOW CLOSE THEY ARE TO SUCCESS WHEN THEY GAVE UP. THOMAS A. EDISON

Don't Stop Blacking

Math 18-19 Results

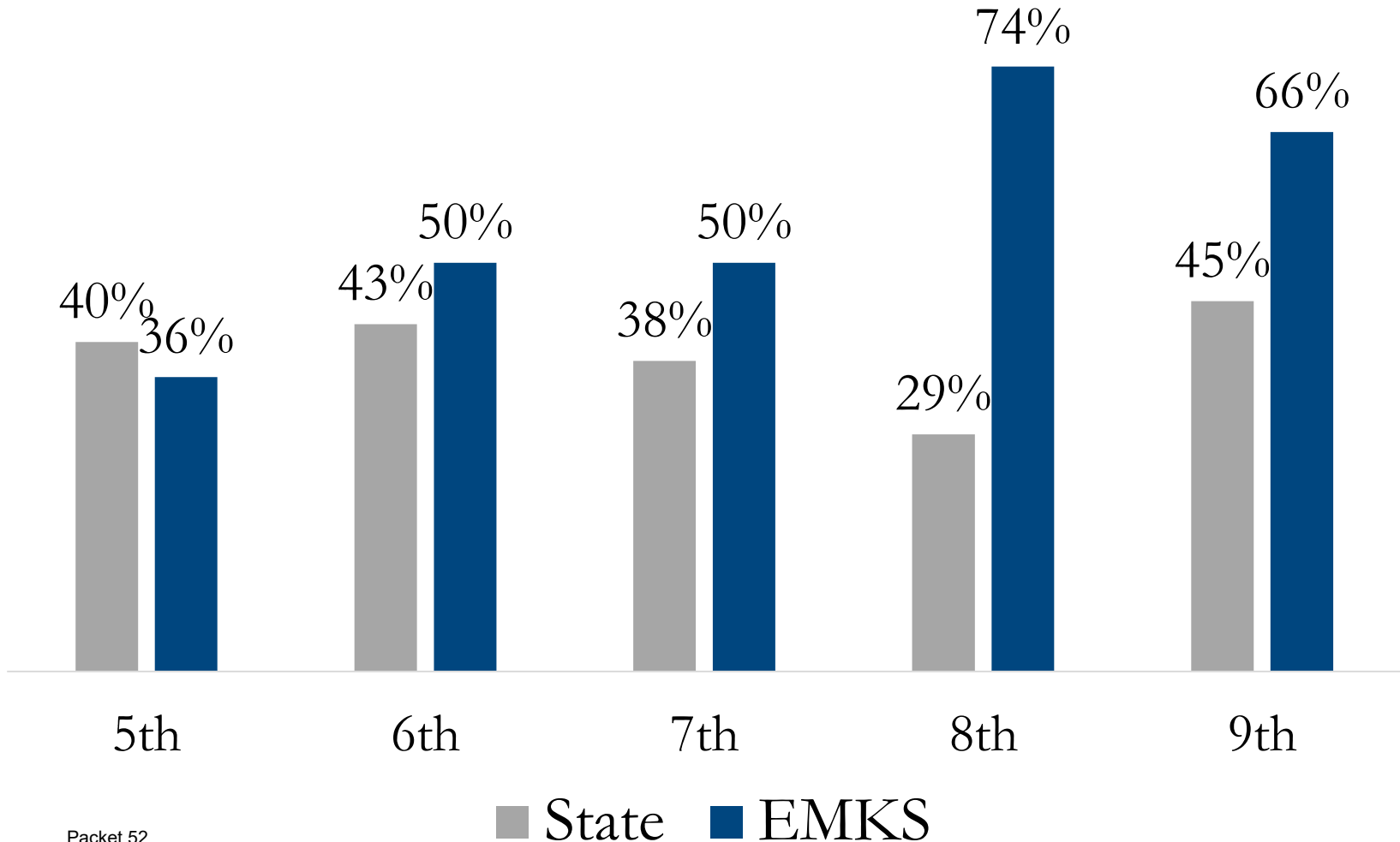
Math: Same Kids Growth on 18-19 Exams

Takeaway: 5-8 showed Same Kids growth



18-19 Math: Comparison to State Performance

Takeaway: 6th through 9th Grade Outperformed the State in Math





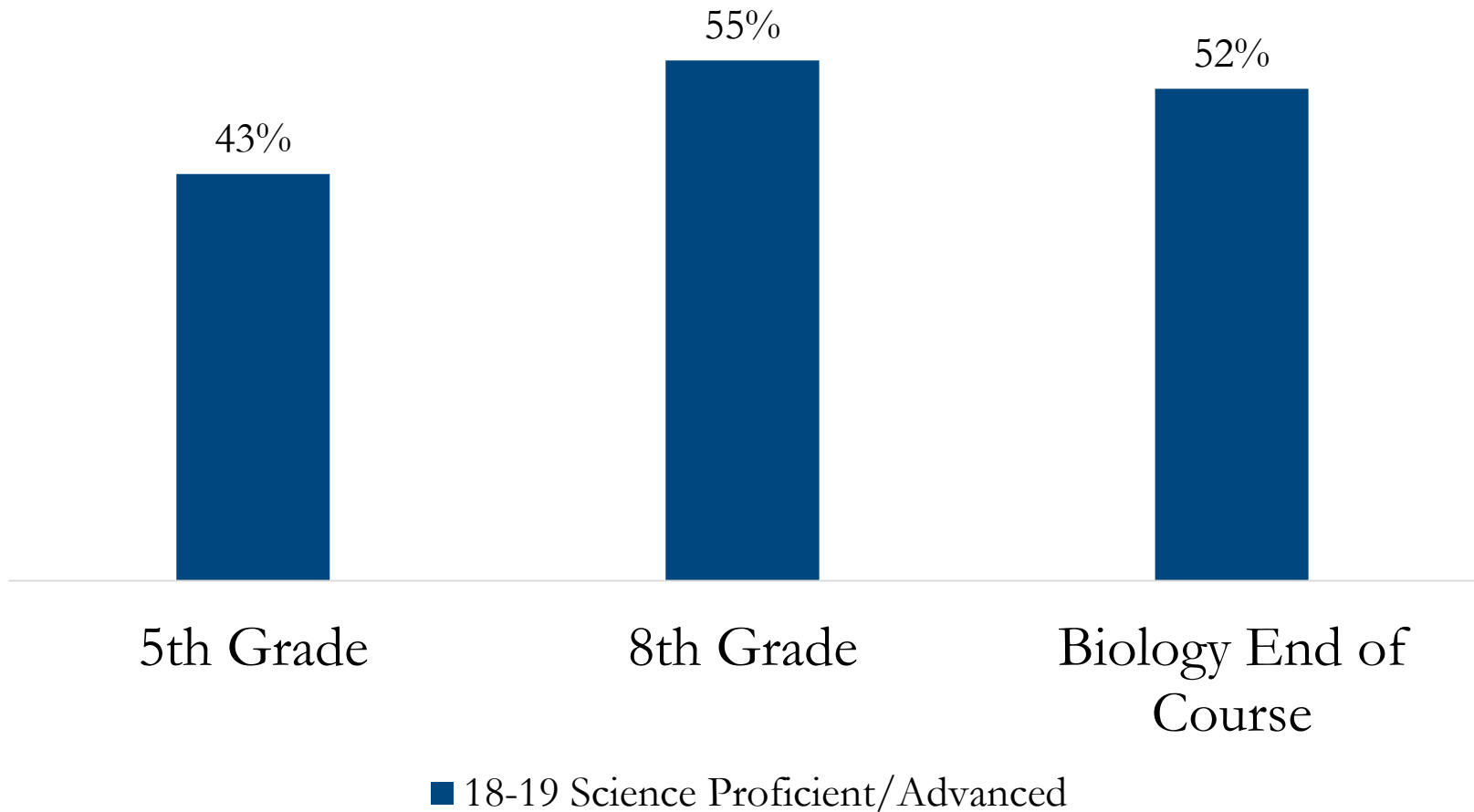
Science 18-19 Results

18-19 Science Performance

Note: First Results Since 2016-2017. This Data embargoed until November 23.

2017-2018: Field Test


2018-2019: First test on NGSS aligned standards; MO results not yet released








Annual Performance Report 18-19

Changes to APR Reporting

-  DESE no longer reporting as an official “score” (i.e. “100%”) that can be compared year over year or district to district (i.e., “EMKS is one of 3 districts in the metro to earn 100%”)

-  Instead, released a PDF report on standards and allow districts to highlight positives externally and plan for challenges internally


What is Not Changing about APR

-  APR is still measuring Academic Achievement, Subgroup Achievement, Attendance, Graduation Rate, and College & Career Readiness
-  Each of those Standards still has measures in status, progress, and growth

How to Read the Report

- There are two or three types of measures for each category
 - Status: Whether we are meeting overall benchmarks set by DESE
 - Progress: Is the school getting better over time
 - Growth: are individual students growing in statistically significant levels
- **Black Triangle:** shows where state performed
- There are three to four levels of performance in each
 - **Floor**
 - **Approaching**
 - **On Track**
 - **Exceeding/On Target**

Headline of Our 18-19 Performance

 We believe that we performed comparably to past years with the data that is currently available. This is pending science APR which will be released November 23. After that point, we may request our “score” from DESE.

Standard 1: Academic Achievement

Academic Achievement

Eng. Language Arts

Are individual students making achievement gains over time?



Mathematics



Glow (Growth): EMKS exceeding in student growth in both ELA & Mathematics. This is the measure most under our control (not impacted by changes in tests) and we are consistently showing growth that exceeds the DESE benchmark for success.

Glow (Status): Mathematics performance exceeded state performance on the Status. This is a measure that is difficult for our school to exceed state performance because we get our students in 5th grade; we are still exceeding the state math status measure despite less time to do so with students.

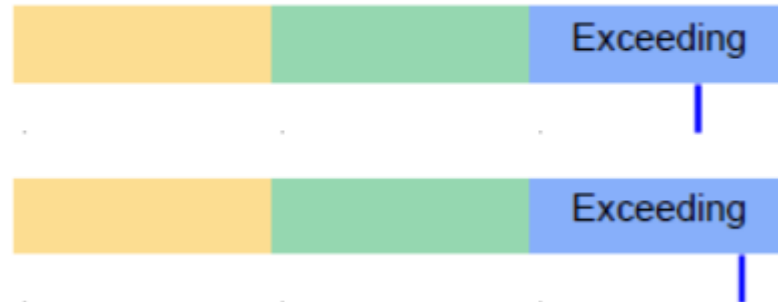
Standard 2: Subgroup Achievement

Subgroup Achievement

Eng. Language Arts

Mathematics

Are students making achievement gains over time?



Glow (Growth): EMKS exceeding the state in both ELA and Math for subgroups of students that have typically experienced achievement gaps.

Glow (Status): EMKS exceeding the state in absolute performance of subgroup students in both ELA & Math

Standard 3: College & Career Readiness

College and Career Readiness (CCR)

1-3 CCR Assessments

What percentage of graduates are college or career-ready?



4 Advanced Placement

What percentage of graduates earned advanced or vocational credit?



5-6 Postsecondary Placement

What percentage of graduates were employed, in the military or seeking further education six months after graduation?

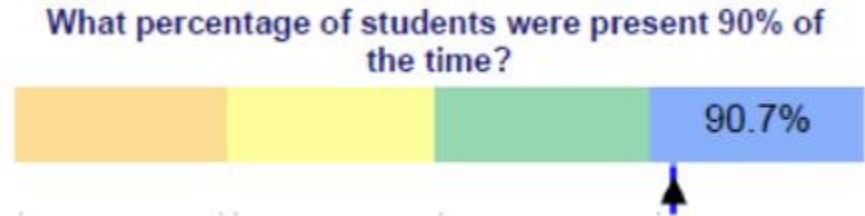


Note: This standard would not yet have been included in our total “Score” – will not be official until we have a three-year average of graduation rate. We will have Postsecondary Placement as well as progress measures next year.

Glow: Exceeding the state average in ACT participation and performance, Advanced Placement, and postsecondary placement.

Standard 4: Attendance

Attendance



Glow (Status): EMKS exceeding the state performance on the three year average of percent of students present over 90% of the time.

Standard 5: Graduation Rate

Graduation Rate

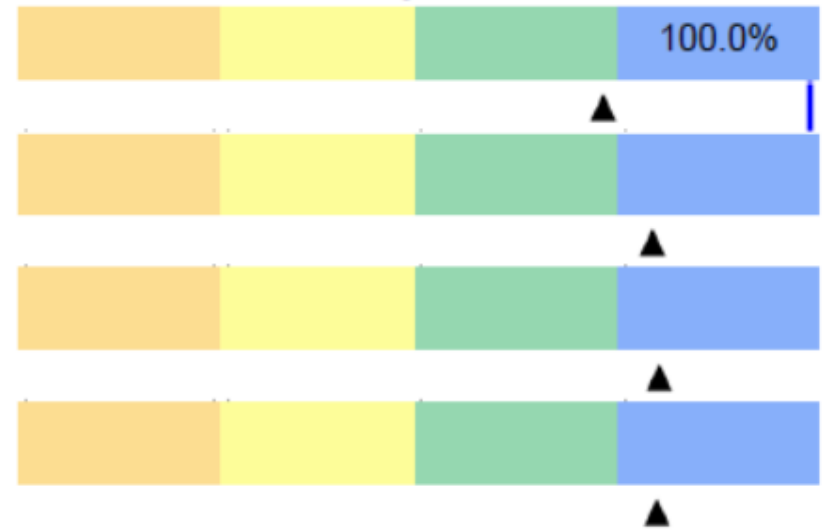
Four Year Graduation Rate

Five Year Graduation Rate

Six Year Graduation Rate

Seven Year Graduation Rate

What percentage of students graduated after 4, 5, 6 or 7 years?



Note: This standard would not yet have been included in our total “Score” – will not be official until we have a three-year average of graduation rate. We will have a progress measure next year.

Glow: 100% Four Year Graduation Rate exceeds state performance.

Items for November 2019 Board Meeting

Headline	Summary
<p>Personnel Policy: Inclement Weather – Staff Work Expectations</p>	<ul style="list-style-type: none"> • Management has drafted this policy, to be included in the school’s Personnel Policies, to clarify staff work expectations on days when school is cancelled due to inclement weather. • The policy reflects the codification of practices that have been implemented in previous years.
<p>KCPS – Charter Funding FY20 Agreement</p>	<ul style="list-style-type: none"> • Earlier this year, DESE communicated a reduced \$ per WADA payment for local charter schools in this current fiscal year. This issue is driven by the current funding formula being adversely impacted due to the growing share of students enrolling in charter schools. This issue has been referred to as the “funding cliff”. The potential financial impact to EMKS is an unfavorable \$140k reduction in State revenues (approximate). • The KCPS-Charter Funding FY20 Agreement, which requires Board approval prior to November 26, will permit KCPS to fund the gap in \$ per WADA in this fiscal year. Each charter school will execute its own agreement with KCPS. • Should the EMKS Board execute the agreement and should the agreement not be terminated, the School’s State revenues are projected to meet or exceed budget in this current fiscal year. • The Missouri Charter Public School Association’s legal counsel has worked with KCPS legal counsel to draft this agreement. • EMKS legal counsel has reviewed the KCPS-Charter Funding FY20 Agreement and offers the following details for Board consideration: <ul style="list-style-type: none"> ○ The agreement assumes each school can use public data to calculate their payments. ○ There is no specific dispute mechanism. A charter school essentially will have to file a lawsuit if it deems warranted. ○ Indemnification is provided for both KCPS and charters. This is relevant in that legal fees will be paid by the losing party if a lawsuit does occur and receives a judgment. ○ The charter schools are asked to sign first, then KCPS will vote in December and sign the agreement if approved by KCPS board. ○ If KCPS alters or rejects the agreement, charters are not bound to the changes. ○ If a change or rejection occurs by KCPS, EMKS will be required to issue a rescind notice. ○ Given the allowances for termination of the agreement, it is prudent for EMKS to not budget/forecast for the extra funds so as to mitigate any financial risk.

Inclement Weather – Staff Work Expectations

Kauffman School cancellations will be reported to local television outlets and communicated via Kauffman School social media accounts as far in advance of the cancellation as possible. Staff will also be notified of school cancellations and related work expectations via email.

11-month team members will not be expected to report to work when school is cancelled. However, 11-month team members will still be held accountable to any applicable deadlines unless otherwise communicated by school leadership.

12-month exempt and non-exempt team members are expected to report to work during their contracted hours even when school is cancelled, unless the COO communicates otherwise. In the case that 12-month exempt and non-exempt team members are not expected to report to work, they will be expected to work from home and participate in meetings via conference calls.

If a 12-month exempt team member is unable to meet defined work expectations, they will be required to take PTO (if available) or unpaid leave (if PTO is exhausted).

If a 12-month non-exempt team member is unable to meet defined work expectations, they will not be paid for the time they did not work.

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE EWING MARION KAUFFMAN SCHOOL, INC.
October 23, 2019**

A regular meeting of the Board of Directors of the Ewing Marion Kauffman School, Inc., a Missouri not-for-profit corporation (the "School"), was held on the 23rd day of October 2019, pursuant to public notice provided at least 24 hours in advance. Due to scheduling conflicts at the School, the meeting was held in Room #S130 at the Ewing Marion Kauffman School, 6401 The Paseo, Kansas City, Missouri, 64131, as was posted in the public notice.

The following Directors were present at the meeting location: Aaron North, Maya Aguirre, Joe Allen, Kristin Bechard and Gloria Jackson-Leathers. Director Tracy McFerrin attended via conference call such that all were able to hear and be heard.

The following officers were present at the meeting location: Hannah Lofthus (CEO): Jerrad Jones (EMKS Finance), and Tim Racer (Legal Counsel). Al Kirchhofer from Daniel Jones & Associates (the School's audit firm) were also in attendance. No others participated either in person or by phone.

Mr. North chaired the meeting and Mr. Racer served as recording secretary. Mr. North called the meeting to order at 10:02 a.m.

Mr. North welcomed new board members (Joe Allen, Gloria Jackson-leathers) who were attending their initial meeting, and guests.

Mr. North reviewed the agenda.

Mr. North then presented the minutes of the August 09, 2019, annual meeting of the School's Board. After discussion and upon motion duly made and seconded, the Board unanimously approved the minutes as presented.

Finance

Auditor's Report. Jerrad Jones, Director of Finance, introduced Al Kirchhofer from Daniel Jones & Associates, the firm that conducted the School's annual audit. Mr. Kirchhofer discussed the 2018-19 fiscal year audit report, highlighting the following specific information.

- Mr. Kirchhofer acknowledged that Jerrad Jones and the Kauffman School team, as well as Westbrooke (the EMKS outside accounting firm) provided great help and made for a smooth audit process.
- Mr. Kirchhofer discussed payroll and AP processing controls noting generally 70% of financial risk for an organization is in this area.
 - It was noted that only 4 people have access to manipulate payroll/payment processes and there is a clear log outlining when any of those 4 people access to these systems.
 - The audit control test process evaluated the payroll process and did not find issues. Mr. Kirchhofer indicated EMKS has payroll/AP controls in place that he recommends (including separating the Secretary and Treasurer roles).

- Mr. Watson asked for the audit firm to make recommendations as to best practices/policies that EMKS should adopt. Mr. Kirchhofer said the firm would be happy to do this.
- Mr. Kirchhofer also noted that the firm found no irregularities/issues in transportation, attendance or federal compliance (i.e.- food service) reporting areas, which can be significant areas of risk for schools.
- Mr. Kirchhofer said the outside accounting firm setup with Westbrooke is a helpful control.
- Mr. North thanked Mr. Kirchhofer for the report.

Mr. Kirchhofer left the meeting at 10:24 am.

Treasurer's Report. Mr. North asked for a presentation of the Treasurer's report. Mr. Jones delivered the Treasurer's report, walking through the financial report provided with the meeting's agenda (see **Exhibit A**), highlighting the following specific information:

- A budget update with a favorability/unfavorability to the projected budget will be presented at the December board meeting.
- The DESE Annual Secretary of the Board Report (ASBR) is complete and was prepared by Westbrook with input from Jerrad Jones.
- The board discussed the "fiscal cliff" and funding inequity concerns.
 - DESE has issued regulations that have led to a \$140,000 funding shortfall from the State because of this issue.
 - These regulations resulted in the Kansas City Public School District now receiving the funding that the Kauffman School (and other charter schools) should be receiving from DESE.
 - KCPSD acknowledges these regulations are in error and is willing to transfer these funds to charter schools to rectify this issue.
 - An agreement is coming from the KCPS to address this issue. The agreement is expected to be finalized in time for presentation at the November Board meeting for approval.
 - This issue will be an annual issue that will need to be revisited until DESE corrects the regulations.
 - Legislation is pending to solve this issue.
- Reviewed financial statements.
 - Discussed Kauffman Foundation grant. The Kauffman School receives about \$4.8 million annually, paid in three tranches and is about 30% of annual funding.

The board was given an opportunity to review the School's check register, which was included as part of the meeting agenda items.

It was motioned and seconded that the Treasurer's Report be approved. The Treasurer's Report was approved by unanimous vote.

Mr. Jones left the meeting at 10:40 am.

Leadership Report

Ms. Lofthus delivered the Leadership Report.

She welcomed new board members (Mr. Allen and Ms. Jackson-Leathers). She also thanked Maurice Watson for hosting an event at his house to introduce graduates from EMKS to graduates at Pembroke Hill who will attend the same post-secondary schools. Ms. Lofthus also thanked Ms. Jackson-Leather who made an introduction that enabled Ms. Lofthus to present at Judge Gray's monthly meeting. Ms. Lofthus also thanked Mr. Watson for attending the event with Hannah and providing the introduction to her speech. That meeting has opened a number of discussion and interaction opportunities that Ms. Lofthus believes will benefit the Kauffman School.

Ms. Lofthus highlighted the School's Hispanic Culture evening which she said was a wonderful event.

Ms. Lofthus reviewed a presentation that she gave to EMKS staff to begin the school year that highlighted past accomplishments and upcoming priorities. Highlights of the report include:

- a. Hearts on Fire is the School's theme for the 2019-20 school year. This program is based on a concept Morehouse University uses to teach students to celebrate their identity/culture. This program will be incorporated into EMKS's every day teaching methods.
- b. 2017-18 Academic performance measurements as reported by Mathematica, the School's third-party program evaluator.
 - i. The School nearly doubled the percentage of students who entered high school reading on grade level (68% in 2018-19 vs. 36% vs. 2017-18).
 1. Ms. Lofthus reported that no students came to EMKS reading on level in the 5th grade (the average is 1.2 grade level).
 2. These numbers show that students gain 2 years of reading competency per year.
 - ii. The School is continuing to improve with experience.
 1. Incoming 10th graders scored higher on the ACT than the graduating class from 2018 that had 100% college placement results.
 2. EMKS Students outperformed National Average on Essays
 3. More students graduated with a 3+ AP score than national average.
 - a. 39% for 2019 graduates vs. 24% national average.
 - b. Goal is 65% next year.
 - c. This result provided EMKS with an \$80,000 credit toward AP + dual credit costs (EMKS covers the costs for these classes for all students).

Ms. Aguirre left the meeting at 11:15 am.

- iii. EMKS is outpacing Top National charters in Math and English metrics.
 1. EMKS average score for Mathematics is 4.3 and English is 4.0.

2. These scores are on pace with Boston charters and higher than New York City charters, the top 20% of KIPP, Iowa charters, CREDO urban charters and mathematica's CMO study.
- c. Ms. Lofthus highlighted goals for 2019-20: High School 2.0 Study Skills Plan, Togetherness.
 - i. Discussed that high school assessments don't necessarily predict or facilitate a student's success in college.
 - ii. This program is intended to help train students in skills that will be important in college.
 - iii. All grades met life skills metrics in this program.
 - d. Family Satisfaction with EMKS is high (95% re-enrollment whole school. 99% re-enrollment in High School, 98% satisfaction in survey by a third-party evaluator).
 - e. Reviewed graduation statistics from 2019 graduates (2023 college graduates).
 - f. There is a goal of a 92% college persistence rate after 1 year for 2019 EMKS graduates. Ms. Lofthus indicates this would be an extraordinary result, which she believes the School can accomplish.
 - i. Ms. Lofthus discussed college support activities for recent graduates.

Mr. Watson asked if the board members could attend classes to see what the School is doing to produce such great results. Ms. Lofthus said she would arrange that.

Ms. Lofthus discussed the School's need to open the door at employers to host interns. She asked if board members can help with this.

Ms. Bechard left the meeting at 11:33 am.

Mr. North discussed setting a board schedule for 2019-2020. More will be coming from the governance committee on this topic and will be discussed at the next board meeting.

There being no further business to discuss, Mr. North adjourned the meeting at 11:38 a.m.

APPROVED:

Tim Racer, Acting Secretary

Ewing Marion Kauffman School
Exhibit A
 Finance Monitoring Activities

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>
Condensed financial packet ¹	X		X	X	X		X		X	X		X
Comprehensive financial packet ²		X				X		X			X	
EMKS Budget											X	
Tax return ³											X	
Annual External Audit Report				X								
Vendor Check Register	X	X	X	X	X	X	X	X	X	X	X	X

¹Condensed financial packet consists of financial highlights, income statement and balance sheet.

²Comprehensive financial packet consists of financial highlights, revenue and expense analysis, updated annual forecast as applicable, income statement and balance sheet.

³Final extended filing date is May.

Reporting & Compliance Due Dates (Documents available upon request)

	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>
ASBR ⁴		X										
End of Year Report and FER ⁵			X									
Federal Payment Request				X				X			X	
Tiered Monitoring ⁶				X			X					
DESE Budget and Revisions ⁷	X									X		

⁴Annual Secretary of the Board Report consists of State reporting on all spending.

⁵End of Year Report is a summary of Title programs; Final Expenditure Report is the final reporting of SWP and SPED.B spending for the prior fiscal year.

⁶Tiered Monitoring occurs once every 3 years (required in 2018); this is a review of the school's compliance with Federal and State program requirements.

⁷DESE requires the SWP and Sped.B portions of the EMKS Budget to be submitted by July 1 and any revisions by April 30.

Exhibit A

Ewing Marion Kauffman School

For the two months ended August 31, 2019

Year-To-Date Balance Sheet Highlights

- The cash balance of \$6.5M reflects the first EMKF Operations grant received in July.
- The accounts receivable balance of \$0.4M includes Title Program Federal receivables and Medicaid Program receivables. These funds will be received by the end of October.
- The accounts payable balance includes expenses incurred during the month for regular operations that are paid the following month. The balance fluctuates monthly and is currently \$0.5M. The majority of the balance relates to invoices from Apple Bus (\$103k), American Food & Vending (\$90k), United Healthcare (\$89k) and RECF for the lease payment (\$73k). All invoices were paid in September 2019.
- The basic formula advance of \$0.8M represents the DESE payments paid before school started. This is unearned revenue for July and the first 2 weeks of August. This balance will reduce during the year.

Year-To-Date Income Statement Highlights

- Total revenues and expenses through August 31 are \$3.6M and \$2.3M, respectively.
- The change in net assets through August 31 is currently \$0.8M favorable to the budget and driven by the timing of expenses and receipt of the 1st EMKF Operations grant installment.
- The School had 140 employees as of August 31.
- Average annual enrollment is budgeted to be 1,131 students and was 1,143 students through August 31. The fifth grade class is under-enrolled and the School is actively working to backfill open seats; a more comprehensive enrollment update will be provided as part of the Forecast 1 presentation in December.
- DESE recently sent an email notification that State funding will be impacted this fiscal year; see next page for more detail.
- Forecast 1 will be presented at the December meeting.
- DESE standards require the fund balance (net asset balance excluding PP&E) remain above 3% of year-end actual expenses; otherwise the school is considered "financially distressed". The ratio is budgeted to be approximately 22% at year end.

Exhibit A

Ewing Marion Kauffman School

For the two months ended August 31, 2019

Reporting and Compliance Highlights

- The 2018-19 financial statement audit is complete and will be uploaded to the DESE portal and posted in The Call (local newspaper) prior to 12/31/19; Daniel Jones & Associates is the auditor.
- The 2018 403b plan audit is complete. Results will be shared with the retirement committee upon availability and reviewed at the next retirement committee meeting. CBIZ is the auditor.
- The DESE Annual Secretary of the Board Report (ASBR) is complete.
- The 990 tax return is in process by Westbrook and is due 11/15/19; the return deadline can be extended to 5/15/20 if necessary.
- The Final Expenditure Report and End Of Year Report was submitted on time as of 9/30/19.
- The annual application for Time & Effort substitute reporting for the Special Education Part B program is in process; will be complete by 10/31/2019.
- Note: Westbrook is now preparing the monthly financials.

Fiscal Cliff and Funding Inequity Highlights

- Fiscal Cliff: DESE recently communicated a reduced \$ per WADA payment for local charter schools in this current fiscal year. This issue is driven by the current funding formula being adversely impacted due to the growing share of students enrolling in charter schools. The impact on EMKS is detailed below:
 - The potential financial impact is an unfavorable \$140k reduction in State revenues (approximate).
 - Through the Kansas City Public Education System Collaboration Council and its Funding Distribution and Disbursement Subcommittee, EMKS management is working with other local charter leaders and KCPS leaders to rectify the fiscal cliff funding issue in this current fiscal year.
 - KCPS has disseminated to charter school leaders a draft agreement which will permit KCPS to fund the gap in \$ per WADA in this fiscal year.
 - The EMKS Board will need to review and then vote on the agreement at a November board meeting. The signed agreement must be returned to KCPS by 12/3/19 in order for EMKS to be eligible for funding.
 - Should the EMKS Board execute the agreement and should the agreement not be terminated, the School's State revenues are projected to meet or exceed budget in this current fiscal year.

Exhibit A

Ewing Marion Kauffman School

For the two months ended August 31, 2019

Fiscal Cliff and Funding Inequity Highlights – continued

- Funding Inequity: The larger issue for local charters is the ongoing funding gap between local public districts and charters, currently estimated to be approximately \$1,100 per WADA with the financial impact to the local charters being approximately one-half of that amount, or \$570 per WADA.
 - A legislative push is underway this fall to attempt to amend the funding formula and create parity.
 - If the legislation is successful, public funding could potentially rise for EMKS by up to approximately \$700k (1,238 WADA x \$570).
 - EMKS management is participating in meetings focused on this issue with other local charter leaders and KCPS.

Exhibit A
EWING MARION KATHLEEN HUMAN SCHOOL, INC.
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS
AUGUST 31, 2019

	August 2019	June 2019
ASSETS		
Cash and cash equivalents	\$ 6,513,962	\$ 4,803,715
Accounts receivable, net	414,122	\$ 249,762
Prepaid expenses	285,720	\$ 207,934
Property and equipment, net	527,117	\$ 547,424
Total assets	\$ 7,740,921	\$ 5,808,835
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	\$ 536,682	\$ 374,906
Basic formula advance	786,942	\$ 59,215
Accrued salaries and expenses	53	\$ 202,476
Total liabilities	1,323,677	\$ 636,597
Net Assets:		
Without donor restrictions	6,415,244	\$ 5,170,238
With donor restrictions	2,000	\$ 2,000
Total net assets	6,417,244	\$ 5,172,238
Total liabilities and net assets	\$ 7,740,921	\$ 5,808,835

EWING MARION KAUFFMAN SCHOOL, INC
STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS
FOR THE TWO MONTH PERIOD ENDED AUGUST 31, 2019

Exhibit A

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	YTD BUDGET	VARIANCE FAV (UNFAV)	ANNUAL BUDGET	PRIOR YEAR ACTUAL
Revenues and Support:							
State and local public funding	\$ 1,147,358	\$ -	\$ 1,147,358	\$ 1,180,245	\$ (32,887)	\$ 11,802,448	\$ 1,082,194
Federal funding	170,144	-	170,144	77,751	92,393	1,555,023	128,139
EMKF support:							
Operations grant	2,242,165	-	2,242,165	2,242,165	-	4,484,330	1,853,115
Building lease	-	-	-	73,349	(73,349)	293,396	73,349
Professional development grant	-	-	-	-	-	20,000	-
Total EMKF support	<u>2,242,165</u>	<u>\$ -</u>	<u>\$ 2,242,165</u>	<u>\$ 2,315,514</u>	<u>\$ (73,349)</u>	<u>\$ 4,797,726</u>	<u>\$ 1,926,464</u>
Other revenue	35,429	-	35,429	32,815	2,614	218,769	43,319
Net assets released from restrictions	<u>-</u>	<u>-</u>	<u>-</u>				
 Total revenues and support	<u>\$ 3,595,096</u>	<u>\$ -</u>	<u>\$ 3,595,096</u>	<u>\$ 3,606,325</u>	<u>\$ (11,229)</u>	<u>\$ 18,373,966</u>	<u>\$ 3,180,115</u>
 Expenses:							
Salaries and benefits	\$ 1,441,176	\$ -	\$ 1,441,176	\$ 1,808,974	\$ 367,798	\$ 10,853,841	\$ 1,223,058
Professional and technical services	64,223	-	64,223	141,835	77,612	1,418,347	64,679
Property services	364,793	-	364,793	367,138	2,345	2,202,830	378,286
Transportation and travel	112,211	-	112,211	142,696	30,485	1,426,956	112,825
Food services	88,734	-	88,734	99,006	10,272	990,056	79,710
Communications	55,040	-	55,040	23,999	(31,041)	143,997	33,548
Supplies	122,243	-	122,243	143,123	20,880	954,156	133,745
Building lease	73,349	-	73,349	73,349	-	293,396	73,349
Depreciation	22,538	-	22,538	38,623	16,085	231,735	15,207
 Total expenses	<u>\$ 2,344,307</u>	<u>\$ -</u>	<u>\$ 2,344,307</u>	<u>\$ 2,838,742</u>	<u>\$ 494,435</u>	<u>\$ 18,515,314</u>	<u>\$ 2,114,406</u>
 Change in Net Assets	<u>\$ 1,250,789</u>	<u>\$ -</u>	<u>\$ 1,250,789</u>	<u>\$ 767,583</u>	<u>\$ 483,206</u>	<u>\$ (141,349)</u>	<u>\$ 1,065,709</u>
 Net Assets, beginning	<u>5,164,455</u>	<u>\$ 2,000</u>	<u>\$ 5,166,455</u>				
 Net Assets, ending	<u>\$ 6,415,244</u>	<u>\$ 2,000</u>	<u>\$ 6,417,244</u>				

Exhibit A

EMKS Check Register July 1 - August 31, 2019 - By Date

The following list includes all payments (ACH, Checks, and Wires) from the period mentioned above. Differences from the monthly subtotals and the income statement are due to the School using the accrual based method of accounting.

For reference, all auto-debits utilize a 10 to 11 digit code, physical checks utilize a 4 digit code that begins with 3, the remainder are ACH based payments.

* See separate vendor detail of credit card payments from the period mentioned above.

Month	Check Date	Check Number	Check Type	Entity Name	Check Amount
July	07/10/2019	9190006951751	ACH	Alecia Tumpap	791.77
July	07/10/2019	9190006951751	ACH	Julian Vizitei	116.94
July	07/12/2019	9193008414972	ACH	7/15 Payroll Taxes	83,545.39
July	07/15/2019	9196009432903	ACH	7/15 Payroll Taxes	193,581.55
July	07/16/2019	3575	Check	The Guardian Life Insurance Co	8,910.94
July	07/16/2019	3576	Check	Jeff and Jeff Promotions, LLC	5,395.50
July	07/16/2019	3577	Check	Riverside Technologies Inc	64,793.50
July	07/16/2019	3578	Check	SageView Advisory Group LLC	1,445.00
July	07/16/2019	3579	Check	Spanish Language Resources, Inc.	300.00
July	07/16/2019	3580	Check	Travel and Transport Inc	191.00
July	07/16/2019	3581	Check	Pamela Wagner	720.00
July	07/16/2019	3582	Check	Rubilia Xavier	134.07
July	07/16/2019	1273	ACH	Education Business Solutions Inc	4,333.33
July	07/16/2019	1274	ACH	Haas & Wilkerson, Inc.	32,873.25
July	07/16/2019	1275	ACH	sipVine, Inc.	700.50
July	07/16/2019	1276	ACH	United Healthcare Insurance Company	90,264.56
July	07/16/2019	1277	ACH	Danielle Yeager	120.00
July	07/16/2019	1278	ACH	Yellow Dog Networks, Inc.	13,035.00
July	07/16/2019	1279	ACH	Cushman & Wakefield U.S., Inc	142,418.33
July	07/16/2019	1280	ACH	Fulfillment Plus	1,350.00
July	07/18/2019	919800111976	ACH	Ann Murphy	726.52
July	07/18/2019	919800111976	ACH	Cassie Gillam	110.41
July	07/18/2019	919800111976	ACH	Davis Warton	653.68
July	07/18/2019	919800111976	ACH	Evan Copaken	124.91
July	07/18/2019	919800111976	ACH	Hannah Lofthus	65.78
July	07/18/2019	919800111976	ACH	Joyce Wong	310.70
July	07/18/2019	919800111976	ACH	Maria Kennedy	524.74
July	07/19/2019	1281	ACH	COMMERCE BANK	26,894.99 *
July	07/19/2019	1282	ACH	Fidelity Workplace Investing LLC	16,105.62
July	07/19/2019	1283	ACH	Fidelity Workplace Investing LLC	4,710.08
July	07/19/2019	1284	ACH	Yellow Dog Networks, Inc.	150,834.00
July	07/19/2019	1285	ACH	The Kansas City Public School Retirement System	55,862.96
July	07/25/2019	9205004022266	ACH	Tri-Star Admin Fee	50.00
July	07/29/2019	3583	Check	Certified Languages International LLC	21.75
July	07/29/2019	3584	Check	Morpho USA, Inc	19,230.00
July	07/29/2019	1286	ACH	COMMERCE BANK	7,544.49 *
July	07/29/2019	1287	ACH	Westbrook & Co., P.C.	2,230.00
July	07/29/2019	1288	ACH	American Food and Vending Corp.	74,129.15
July	07/29/2019	1289	ACH	Apple Bus Company	2,181.20
July	07/29/2019	1290	ACH	Cushman & Wakefield U.S., Inc	2,750.00
July	07/30/2019	9210005895951	ACH	Employee FSA Claim Payment	2,550.00
July	07/30/2019	9211006349623	ACH	7/31 Payroll Taxes	86,796.12
July	07/31/2019	9212007128181	ACH	7/31 Payroll	218,853.40
August	08/06/2019	9217009646109	ACH	Employee FSA Claim Payment	520.00
August	08/08/2019	3585	Check	Javen Abbott	40.00
August	08/08/2019	3586	Check	Caileb Bailey	40.00
August	08/08/2019	3587	Check	Prada Bankston	50.00
August	08/08/2019	3588	Check	Amiracle Brown	40.00
August	08/08/2019	3589	Check	California State Disbursement Unit	235.00
August	08/08/2019	3590	Check	Computer Logic Group, Inc.	2,937.50
August	08/08/2019	3591	Check	Shaniyah Freeman	40.00
August	08/08/2019	3592	Check	Freshdesk Inc	3,804.00
August	08/08/2019	3593	Check	The Guardian Life Insurance Co	8,478.82
August	08/08/2019	3594	Check	Camryn Hardy	50.00
August	08/08/2019	3595	Check	Brendon Hurd	50.00
August	08/08/2019	3596	Check	Jeff and Jeff Promotions, LLC	5,311.00
August	08/08/2019	3597	Check	Phillip Lovelace	40.00
August	08/08/2019	3598	Check	Maguire Insurance Agency, Inc	37,306.00
August	08/08/2019	3599	Check	Hoa Nguyen	40.00
August	08/08/2019	3600	Check	Warda Noor	50.00
August	08/08/2019	3601	Check	Treasure Parris	50.00
August	08/08/2019	3602	Check	Raptor Technologies LLC	525.00
August	08/08/2019	3603	Check	Kyla Revels	40.00
August	08/08/2019	3604	Check	Andrea Robinson	50.00
August	08/08/2019	3605	Check	Andrianna Robinson	50.00
August	08/08/2019	3606	Check	Shania Trayler	50.00
August	08/08/2019	3607	Check	Jasmin Wilson	40.00
August	08/08/2019	1291	ACH	COMMERCE BANK	32,830.19 *
August	08/08/2019	1292	ACH	Fidelity Workplace Investing LLC	21,289.83
August	08/08/2019	1293	ACH	Naviance, Inc.	5,547.55
August	08/08/2019	1294	ACH	United Healthcare Insurance Company	87,760.77

Exhibit A

August	08/08/2019	1295	ACH	The Kansas City Public School Retirement System	57,955.81
August	08/15/2019	9227004772785	ACH	8/15 Payroll	195,804.41
August	08/15/2019	9227004639561	ACH	8/15 Payroll Taxes	79,002.76
August	08/16/2019	3608	Check	Jared Arevalo	440.00
August	08/16/2019	3609	Check	Daisa Cooper	50.00
August	08/16/2019	3610	Check	Deaf Expressions, Inc.	149.00
August	08/16/2019	3611	Check	Michelle DeJanes	50.00
August	08/16/2019	3612	Check	ION Wave Technologies, Inc.	2,055.00
August	08/16/2019	3613	Check	Jeff and Jeff Promotions, LLC	18,652.52
August	08/16/2019	3614	Check	JourneyEd.com, Inc.	8,473.23
August	08/16/2019	3615	Check	KIPP Foundation	1,200.00
August	08/16/2019	3616	Check	Mission Electronics Inc	2,231.00
August	08/16/2019	3617	Check	Questar Assessment, Inc.	417.60
August	08/16/2019	3618	Check	Richmond R-XVI School District	125.00
August	08/16/2019	3619	Check	Severin Intermediate Holdings, LLC	1,363.72
August	08/16/2019	3620	Check	St Lukes Hospital of Kansas City	806.40
August	08/16/2019	3621	Check	Summit Christian Academy	150.00
August	08/16/2019	1296	ACH	Education Business Solutions Inc	4,333.33
August	08/16/2019	1297	ACH	Fidelity Investments Institutional Operations Co., Inc.	1,176.92
August	08/16/2019	1298	ACH	Fulfillment Plus	35,295.77
August	08/22/2019	3622	Check	Alexander Rodriguez	85.40
August	08/22/2019	1299	ACH	Fidelity Workplace Investing LLC	21,242.48
August	08/22/2019	1300	ACH	Cushman & Wakefield U.S., Inc	165,554.93
August	08/22/2019	1301	ACH	The Kansas City Public School Retirement System	57,091.61
August	08/23/2019	9235008650959	ACH	Reprocessed 8/15 Payroll	1,320.83
August	08/26/2019	9235008862109	ACH	Tri-Star Admin Fee	50.00
August	08/27/2019	9238009583044	ACH	Employee FSA Claim Payment	520.00
August	08/29/2019	9241001251511	ACH	8/31 Payroll	78,330.49
August	08/30/2019	9242001985132	ACH	8/31 Payroll Taxes	192,702.13

Grand Total

\$ 2,452,177.13

Exhibit A

EMKS Check Register July 1 - August 31, 2019 - By Vendor

The following list includes all payments (ACH, Checks, and Wires) from the period mentioned above. Differences from the monthly subtotals and the income statement are due to the School using the accrual based method of accounting.

* See separate vendor detail of credit card payments from the period mentioned above.

Payee	Amount
7/15 Payroll Taxes	\$ 277,126.94
7/31 Payroll	\$ 218,853.40
7/31 Payroll Taxes	\$ 86,796.12
8/15 Payroll	\$ 195,804.41
8/15 Payroll Taxes	\$ 79,002.76
8/31 Payroll	\$ 78,330.49
8/31 Payroll Taxes	\$ 192,702.13
Alecia Tumpap	\$ 791.77
Alexander Rodriguez	\$ 85.40
American Food and Vending Corp.	\$ 74,129.15
Amiracle Brown	\$ 40.00
Andrea Robinson	\$ 50.00
Andrianna Robinson	\$ 50.00
Ann Murphy	\$ 726.52
Apple Bus Company	\$ 2,181.20
Brendon Hurd	\$ 50.00
Caileb Bailey	\$ 40.00
California State Disbursement Unit	\$ 235.00
Camryn Hardy	\$ 50.00
Cassie Gillam	\$ 110.41
Certified Languages International LLC	\$ 21.75
COMMERCE BANK	\$ 67,269.67 *
Computer Logic Group, Inc.	\$ 2,937.50
Cushman & Wakefield U.S., Inc	\$ 310,723.26
Daisa Cooper	\$ 50.00
Danielle Yeager	\$ 120.00
Davis Warton	\$ 653.68
Deaf Expressions, Inc.	\$ 149.00
Education Business Solutions Inc	\$ 8,666.66
Employee FSA Claim Payment	\$ 3,590.00
Evan Copaken	\$ 124.91
Fidelity Investments Institutional Operations Co., Inc.	\$ 1,176.92
Fidelity Workplace Investing LLC	\$ 63,348.01
Freshdesk Inc	\$ 3,804.00
Fulfillment Plus	\$ 36,645.77
Haas & Wilkerson, Inc.	\$ 32,873.25
Hannah Lofthus	\$ 65.78
Hoa Nguyen	\$ 40.00
ION Wave Technologies, Inc.	\$ 2,055.00
Jared Arevalo	\$ 440.00
Jasmin Wilson	\$ 40.00
Javen Abbott	\$ 40.00
Jeff and Jeff Promotions, LLC	\$ 29,359.02
JourneyEd.com, Inc.	\$ 8,473.23
Joyce Wong	\$ 310.70
Julian Vizitei	\$ 116.94
KIPP Foundation	\$ 1,200.00
Kyla Revels	\$ 40.00
Maguire Insurance Agency, Inc	\$ 37,306.00
Maria Kennedy	\$ 524.74
Michelle DeJanes	\$ 50.00
Mission Electronics Inc	\$ 2,231.00
Morpho USA, Inc	\$ 19,230.00
Naviance, Inc.	\$ 5,547.55
Pamela Wagner	\$ 720.00
Phillip Lovelace	\$ 40.00
Prada Bankston	\$ 50.00
Questar Assessment, Inc.	\$ 417.60
Raptor Technologies LLC	\$ 525.00
Reprocessed 8/15 Payroll	\$ 1,320.83
Richmond R-XVI School District	\$ 125.00
Riverside Technologies Inc	\$ 64,793.50

Exhibit A

Rubilia Xavier	\$	134.07
SageView Advisory Group LLC	\$	1,445.00
Severin Intermediate Holdings, LLC	\$	1,363.72
Shania Trayler	\$	50.00
Shaniyah Freeman	\$	40.00
sipVine, Inc.	\$	700.50
Spanish Language Resources, Inc.	\$	300.00
St Lukes Hospital of Kansas City	\$	806.40
Summit Christian Academy	\$	150.00
The Guardian Life Insurance Co	\$	17,389.76
The Kansas City Public School Retirement System	\$	170,910.38
Travel and Transport Inc	\$	191.00
Treasure Parris	\$	50.00
Tri-Star Admin Fee	\$	100.00
United Healthcare Insurance Company	\$	178,025.33
Warda Noor	\$	50.00
Westbrook & Co., P.C.	\$	2,230.00
Yellow Dog Networks, Inc.	\$	163,869.00
Grand Total	\$	2,452,177.13

Exhibit A

EMKS Check Register July 1 - August 31, 2019 - By Credit Card

The following list includes the vendor detail for the Commerce Bank credit card purchases made in the time frame mentioned above.

Payee	\$	Amount
ACCURATENOW	\$	242.43
AMAZON	\$	23,329.18
AMERICAN AIRLINES	\$	400.01
APPLE STORE	\$	247.95
BOOKPAL, LLC	\$	5,176.70
BREAKOUT KC	\$	240.00
BRICK HOUSE KC	\$	306.97
CANIHAVEABITE	\$	23.20
CARTER BROADCAST GRP	\$	3,000.00
Concur Technologies	\$	1,896.11
CONSOLIDATED COMMUNICATIONS	\$	1,034.58
CREATIVE CARNIVALS	\$	100.00
CURED	\$	67.37
DRURY HOUSTON	\$	377.88
EMBASSY SUITES	\$	2,998.71
Eval Systems Testing	\$	73.00
FACEBOOK	\$	255.07
FAMILY DOLLAR	\$	16.00
FIDDLY FIG	\$	32.73
GTM SPORTSWEAR	\$	289.51
HOTEL EMMA	\$	54.55
HUDL	\$	2,400.00
HYATT PLACE	\$	(893.16)
IDENTOGO	\$	85.50
INDEED	\$	216.67
KAUFFMAN CENTER	\$	10,321.75
KC GLOBAL LIMOUSIN	\$	113.00
LINKEDIN	\$	119.95
Marriott Hotels	\$	292.16
MIAMI ICE	\$	18.33
MISSOURI STATE HIGH SCHOOL ASSOC	\$	2,786.04
MO SEC OF STATE	\$	26.25
NCAA CENTER	\$	90.00
NNA SERVICES LLC	\$	138.00
NW MISSOURI STATE	\$	16.42
PANERA BREAD	\$	22.86
PEARSON EDUCATION	\$	24.99
PERIPHERY RESTAURANT	\$	49.67
PINT BROTHERS	\$	67.24
SQUARE	\$	879.42
T LOFT	\$	23.05
TARGET	\$	580.00
THE ESALEN INSTITUTE	\$	451.50
THE ROASTERIE	\$	2.95
THE WHOLE PERSON	\$	100.00
TRUE FOOD KITCHEN	\$	215.87
UBER	\$	41.82
UMKC	\$	342.90
UNITED	\$	820.91
VERIZON	\$	7,544.49
Vistaprint.com	\$	137.45
WALDO PIZZA	\$	49.55

Exhibit A

WEST UNIFIED COMM	\$	12.94
WESTIN RIVERWALK	\$	9.20

Total

Commerce Credit Card Statement Net Rebate	\$	-
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Grand Total	\$	67,269.67
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